



मेघालय रुरल बैंक  
MEGHALAYA RURAL BANK



वार्षिक प्रतिवेदन  
ANNUAL REPORT 2022-23



# मेघालय रुरल बैंक MEGHALAYA RURAL BANK

Empowering Rural Lives

## 42<sup>nd</sup> Annual Report 2022-23

*With Best Compliments from*  
**Smt. TsheringDiki**  
**Chairman**

KJPA Centre, Central Ward, Barik Point,  
Shillong-793001, East Khasi Hills.

[meghalayaruralbank.com/megrrb@gmail.com/ho@megrrb.in](http://meghalayaruralbank.com/megrrb@gmail.com/ho@megrrb.in)



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## Meghalaya Rural Bank

Established on 29th December 1981 under the Regional Rural Banks Act, 1976, Listed as a Scheduled Bank under the RBI Act of 1934, and Endowed with a mandate to provide banking services to Meghalaya as a whole, And its rural sector in particular.

### **Vision:**

To be the Bank of first choice  
and contribute significantly to the State's development.

### **Mission:**

To provide quality banking services,  
Promote growth in the community  
and be a part of growth opportunities.

### **Values:**

Leadership action  
Innovative thinking  
Prompt delivery  
Updated knowledge  
Transparent dealings.



## Letter of Transmittal

Meghalaya Rural Bank, Head Office: Shillong

Dated: 30th June 2023

Secretary to the Government of India,  
Ministry of Finance,  
Dept. of Economic Affairs: Banking Division,  
New Delhi 110001

Dear Sir,

### **MEGHALAYA RURAL BANK: 42nd ANNUAL REPORT**

In accordance with the provisions of Sec. 20 of the Regional Rural Banks Act, 1976, we are glad to forward the following documents herewith:

- ◆ Report on the Bank's activities and performance during 2022-23
- ◆ Bank's balance sheet and P&L statement for the year ended 31st March 2023
- ◆ Auditors' Report for the year 2022-23.

Yours faithfully,

(Tshering Diki)  
Chairman

## CHAIRMAN'S FOREWARD



Dear Customer,

MRB is empowered with the vision to be the Bank of first choice and contribute significantly to the state development while providing quality Banking services and to promote growth in the community and be a part of growth opportunities.

In alignment to our vision I am happy to share that we have signed six Memorandum of Understanding with the Statn.

- 1) MOU for recruitment of 600 nos of BCA where capital and operational expenses is borne by the State Government being the only RRB in the country signing such an MOU
- 2) Home Stay Scheme for 500 numbers where 70% subsidy is borne by the State Government
- 3) Ka Ing Housing Loan to all State Government Employees
- 4) 200 nos of Agri Response Vehicles where 50% front end subsidy is borne by the State Government.
- 5) 50 numbers of Luxury Vehicles where 50% subsidy front end is borne by the State Government
- 6) Kiosk Banking by Cluster Level Federation in all Districts of the State

Some of our Business Performance highlights for Financial Year 2022-2023 are as follows

- i) Our total business increased from 4212 crores to Rs 4688 crores ,
- ii) Our CASA at 76% is one of the highest Pan India
- iii) Our NPA decreased from 7.65% to 6.44% Our Net Npa is Zero
- iv) while steadily growing our Advances from 946 crores to Rs 1083 crores
- v) Our Operating Profit stood at Rs 77.00 crores this year, Our Net profit increased by 66.67% to 37.76 crores ,
- vi) Our Recovery Percentage is 80 %

We have our presence in all 12 districts of Meghalaya and with 90 branches we are committed to open more branches to give our services to the unbanked population of our state.

1) We are the first RRB in the North East live on EKYC with OTP and Biometric Authentication, and will onboard DISA app which will enable account opening through Video KYC

2) and as promised our 1000 Micro ATMS are interoperable designed to give doorstep banking upto the last mile

2) We are live on AEPS that will ensure that our customer can do basic banking at our CSP Points



4) We are on the verge of introducing transaction rights to our customers who have availed Internet Banking but our priority is our commitment to keep your transactions safe.

5) The Bank has onboarded Account Aggregator with both FIU and FIP certificate on May 2023

6) The Bank has onboarded on GeM Portal

7) The Bank has 12 Branches with SD WAN and in the next 3 months total of 47 branches will be on SD WAN connectivity Our vision is to have all 90 branches on SD WAN for seamless connectivity to give excellent service to our customers

8) The Bank is live on Bharat Bill Payment System in our SD WAN Branches

Team MRB humbly acknowledges that it is only with your faith, confidence and support in our journey our progressive growth has been made possible and we believe that with your continued support we will achieve new dimensions and can tread new paths to progress and prosperity.

Thank You, Khublei Shibun and Mithila

We commit to continued 'Excellence in services' to you.

Warm regards

  
CHAIRMAN



## Regional Offices and select Branches

### Head Office:

KJPA Centre, Central Ward, Barik Point,  
Shillong-793001, East Khasi Hills.

### Regional Office I:

KJPA Centre, Central Ward, Barik Point,  
Shillong-793001, East Khasi Hills.

### Regional Office II:

KJPA Centre, Central Ward, Barik Point,  
Shillong-793001, East Khasi Hills.

### Shillong Main Branch:

Hotel Grace, Jail Road  
Police Bazar, Shillong-793001, East Khasi Hills

### Nongpoh Branch:

1st floor, Belcrest Building,  
Nongpoh Proper, Nongpoh-793102

### Nongstoin Branch:

2nd Floor, C/o Smt. Antimon Nongrum,  
New Nongstoin, Nongstoin- 793119,  
West Khasi Hills

### Tura Branch:

1st Floor, Ambika Mansion, Tura Bazar,  
Tura – 794001, West Garo Hills

### Jowai Branch :

Opp. Thomas Jones Synod College, Iawmusiang,  
Jowai-793150, West Jaintia Hills

## BOARD OF DIRECTORS : 31st MARCH 2023



**Smt. Tshering Diki**  
*Chairman*  
Meghalaya Rural Bank, Shillong


AGM, SBI Corporate Centre, Mumbai,

DGM (Outreach), SBI LHO, Guwahati

AGM, RBI, Shillong

AGM, NABARD, Shillong

CEO, MSRLS  
Government of Meghalaya, Shillong



**Shri E. Y. Chen**  
Director: Institutional Finance,  
Government of Meghalaya, Shillong

## HEAD OF DEPARTMENTS : 31<sup>st</sup> MARCH 2023



**Smt. Tshering Diki**  
*Chairman*  
Meghalaya Rural Bank, Shillong



**Shri Shemphang Lyngdoh**  
General Manager - I



**Shri Manawar Lyngdoh**  
General Manager - II



**Shri Dipak Singha Roy**  
Regional Manager - I



**Shri Sanjit Bikash Das**  
Regional Manager - II

# OUR MENTORS



**Shri Dinesh Kumar Khara**  
**Chairman**  
 State Bank of India  
 Corporate Centre, Mumbai



**Shri Janakiraman Swaminathan**  
**Managing Director (CB &S)**  
 State Bank of India  
 Corporate Centre, Mumbai



**Shri Mihir Narayan P Mishra**  
**Chief General Manager (A&S)**  
 State Bank of India  
 Corporate Centre, Mumbai



## Key Performance Indicators: 2022-23

| A         | KEY PERFORMANCE INDICATORS                           | 2020-21  | 021-22   | 2022-23  |
|-----------|--|----------|----------|----------|
| 1         | No. of Districts covered                             | 11       | 11       | 11       |
| 2         | No. of Branches                                      | 90       | 90       | 90       |
|           | i Rural  | 70       | 70       | 70       |
|           | ii Semi-Urban  | 16       | 16       | 16       |
|           | iii Urban  | 4        | 4        | 4        |
| 3         | Total staff (excluding Sponsor Bank staff)           | 382      | 409      | 402      |
|           | Of which, Officers                                   | 167      | 183      | 180      |
| 4         | Deposits   | 26880916 | 32655933 | 36041826 |
|           | Growth %   | 18.63    | 21.48    | 10.37    |
| 5         | Borrowings Outstanding                               | 350248   | 430707   | 323954   |
|           | Growth %   | -5.57    | 22.97    | -24.78   |
| 6         | Gross Loans & Advance Outstanding                    | 8418613  | 9469108  | 10832129 |
|           | Growth %   | 10.97    | 12.48    | 14.39    |
|           | Of 6, loans to                                       |          |          |          |
|           | a. Priority Sector                                   | 5106493  | 5628299  | 6252411  |
|           | b. Non Priority Sector                               | 3312120  | 3840809  | 4579718  |
|           | c. SCs & STs   | 8284521  | 9316391  | 10657007 |
|           | d. SF/MF/AL  | 1637960  | 1920901  | 2165437  |
|           | e. Minorities  | 8284521  | 8943734  | 10230726 |
| 7         | CD Ratio   | 31.32    | 29       | 30.05    |
| 8         | Investments Outstanding                              | 6901403  | 7712589  | 8035101  |
| 9         | SLR Investment Outstanding                           | 6251430  | 7063230  | 7436300  |
|           | Non-SLR Investment Outstanding                       | 649973   | 649359   | 598801   |
| <b>B.</b> | <b>AVERAGES</b>                                      |          |          |          |
| 10        | Average Deposit                                      | 25031862 | 29135813 | 33207224 |
|           | Growth %   | 13.63    | 16.39    | 13.97    |
| 11        | Average Borrowings                                   | 420532   | 313145   | 428612   |
|           | Growth %   | 15.83    | -25.54   | 36.87    |
| 12        | Average Gross Loans and Advances                     | 7929177  | 8739177  | 10038120 |
|           | Growth %   | 10.72    | 10.22    | 14.86    |
| 13        | Average Investments                                  | 17313093 | 19742116 | 7775813  |
|           | Growth %   | 12.60    | 14.03    | -60.61   |
|           | Average SLR Investment                               | 5571192  | 6936318  | 7129375  |
|           | Average SLR Investment as % of. Dep                  | 22.26    | 23.81    | 2.78     |
|           | Average Non-SLR Investment                           | 11741900 | 12805799 | 646438   |
|           | Average Non-SLR Investments as % of Average Deposits | 46.91    | 43.95    | -94.95   |
|           | Average Working Funds                                | 26918562 | 30607004 | 35127856 |



|          |  |           |         |          |
|----------|--|-----------|---------|----------|
| <b>C</b> | <b>LOANS ISSUED</b>                            |           |         |          |
| 14       | Loans issued during the year                   | 2513400 3 | 058000  | 3772738  |
|          | Growth %                                       | -23.55    | 21.67   | 23.37    |
|          | Of 14 above, loans to                          |           |         |          |
|          | i. Priority Sector                             | 1276500   | 1215900 | 1592482  |
|          | ii. Non Priority Sector                        | 1236900   | 1842100 | 2180256  |
|          | iii. SC & ST                                   | 2335165   | 3010795 | 3714592  |
|          | iv. SF/MF                                      | 632400    | 540500  | 804319   |
|          | v. Minorities                                  | 2335165   | 3010795 | 3566006  |
| <b>D</b> | <b>PRODUCTIVITY</b>                            |           |         |          |
| 15       | Per Branch                                     | 392217    | 468056  | 520822   |
|          | Per Staff                                      | 92407     | 102995  | 116602   |
|          | <b>RECOVERY PERFORMANCE</b>                    |           |         |          |
| 16       | TOTAL  |           |         |          |
|          | Demand   | 4932501   | 4462179 | 4711897  |
|          | Recovery                                       | 3673689   | 3409965 | 3765510  |
|          | Overdues                                       | 1258812   | 1052214 | 946387   |
|          | Recovery % (June position)                     | 74.48     | 76.42   | 79.91    |
| <b>E</b> | <b>FARM SECTOR</b>                             |           |         |          |
| 17       | Demand   | 1000388   | 897443  | 955228   |
|          | Recovery                                       | 747185    | 685796  | 774143   |
|          | Overdues                                       | 253203    | 211647  | 181085   |
|          | Recovery % (June position)                     | 74.69     | 76.42   | 81.04    |
|          | <b>NON-FARM SECTOR</b>                         |           |         |          |
| 18       | Demand   | 3932113   | 3564736 | 3756669  |
|          | Recovery                                       | 2926504   | 2724169 | 2991367  |
|          | Overdues                                       | 1005609   | 840567  | 765302   |
|          | Recovery % (June position)                     | 74.43     | 76.42   | 79.63    |
| <b>F</b> | <b>FASSET CLASSIFICATION</b>                   |           |         |          |
| 19       | i. Standard                                    | 7491020   | 8747075 | 10134444 |
|          | ii. Sub-Standard                               | 280452    | 125401  | 123651   |
|          | iii. Doubtful                                  | 490420    | 408527  | 395094   |
|          | iv. Loss                                       | 156721    | 188105  | 178940   |
|          | Total  | 8418613   | 9469108 | 10832129 |
|          | Standard Assets as % to Gross Loans & Advances | 88.98     | 92.37   | 93.56    |
| <b>G</b> | <b>PROFIABILITY ANALYSIS</b>                   |           |         |          |
| 20       | Interest Paid on:                              |           |         |          |
|          | i. Deposits                                    | 897443    | 927588  | 1042922  |
|          | ii. Borrowings                                 | 19173     | 12784   | 19223    |
| 21       | Salaries                                       | 278123    | 354660  | 396262   |
| 22       | Other Operating Expenses                       | 271807    | 181166  | 203152   |



|          |  |         |         |         |
|----------|--|---------|---------|---------|
| 23       | Provisions made during the year        |         |         |         |
|          | i. Against NPA                         | 77238   | 43482   | 60041   |
|          | ii. Other Provisions                   | 271487  | 221682  | 207573  |
| 24       | Interest Received on                   |         |         |         |
|          | i. Loans & Advances                    | 726963  | 800271  | 886691  |
|          | ii. Investments                        | 498912  | 555575  | 542159  |
|          | iii. Others                            | 589761  | 584962  | 877488  |
| 25       | Other Income                           | 74129   | 105632  | 133770  |
| 26       | Loss/Profit                            | 9416    | 226297  | 377555  |
| <b>H</b> | <b>OTHER INFORMATION</b>               |         |         |         |
| 27       | Share Capital Deposit Received         | 259.76  | 259.76  | 259.76  |
| 28       | Deposit Insurance & Credit Guarantee   |         |         |         |
| i.       | Claims settled- Cumulative             | -       | -       | -       |
| ii.      | Claims received but pending adjustment | -       | -       | -       |
| iii.     | Claims pending with the Corporation    | -       | -       | -       |
| 29       | Cumulative Provisions                  |         |         |         |
|          | i. Against NPAs                        | 685999  | 684505  | 697686  |
|          | ii. Against Standard Assets            | 44621   | 48778   | 33645   |
| 30       | Interest Derecognized                  |         |         |         |
|          | i. During the year                     | -       | -       | -       |
|          | ii. Cumulative                         |         | -       | - -     |
| 31       | Loans Written-off during the year      |         |         |         |
|          | i. No. of Accounts                     | 123     | 522     | 147     |
|          | ii. Amount                             | 14767   | 44976   | 20755   |
| 32       | Accumulated loss                       | -       | -       | -       |
| 33       | Reserves and Surplus                   | 1617029 | 1860826 | 2238381 |
|          | i. Net NPAs                            | 241594  | 37528   | NIL     |
|          | ii. % Provisions to gross NPAs         | 78.04   | 94.8    | 100     |
|          | iii. % Gross NPAs to advances          | 10.44   | 7.63    | 6.44    |
|          | iv. % Net NPAs advances                | 2.87    | 0.4     | 0       |
|          | v. CRAR                                | 13.9    | 12.72   | 13.69   |

## Board of Directors' Report: 2022-23

We take pleasure in presenting the 42nd Annual Report of Meghalaya Rural Bank together with the audited Statements of Accounts and Auditors' Report for the financial year ended 31st March 2023.

### Business review

The quantum of business handled by the Bank increased by 11.27% during the year, from a level of Rs 4212.50cr. to Rs4687.39cr. Loans and advances increased by 14.39% from Rs. 946.91 cr. to Rs.1083.21 cr., and deposits by 10.39% from Rs3265.59 cr. to Rs3604.18 cr. By comparison, total business had grown by 11.27% in 2022-23.

The respective share of deposits and loans and advances in the business-mix as on March 2023 is as under:

| Year | Deposits | Loans & advances | Business | Increase |
|------|----------|------------------|----------|----------|
| 2015 | 1192.61  | 615.83           | 1808.43  | 17.08 %  |
| 2016 | 1269.29  | 649.72           | 1919.02  | 06.11 %  |
| 2017 | 1795.67  | 658.73           | 2454.39  | 27.90 %  |
| 2018 | 1858.64  | 664.48           | 2523.13  | 02.80 %  |
| 2019 | 2136.26  | 702.84           | 2839.10  | 12.52 %  |
| 2020 | 2265.89  | 758.63           | 3024.52  | 6.53%    |
| 2021 | 2688.09  | 841.86           | 3529.95  | 16.71%   |
| 2022 | 3265.59  | 946.91           | 4212.5   | 19.34%   |
| 2023 | 3604.18  | 1083.21          | 4687.39  | 11.27%   |

### Profit analysis

Net profit for the year stood at Rs 37.76 cr. compared to Rs 22.63 cr. in the previous year. Operating profit before provisions and contingencies had increased by as much as 36.53% from Rs 57.02 cr. to Rs 77.85 cr., but the quantum of provisions required to be made impacted our overall profitability.

| Year    | Income | Expenditure | Net profit |
|---------|--------|-------------|------------|
| 2013-14 | 106.98 | 74.91       | 31.68      |
| 2014-15 | 123.69 | 85          | 30.06      |



|         |        |        |       |
|---------|--------|--------|-------|
| 2015-16 | 129.2  | 101.81 | 12.98 |
| 2016-17 | 143.72 | 115.8  | 11.65 |
| 2017-18 | 156.24 | 125.11 | 12.34 |
| 2018-19 | 181.26 | 132.37 | 0.81  |
| 2019-20 | 187.6  | 187.06 | 0.54  |
| 2020-21 | 188.97 | 188.03 | 0.94  |
| 2021-22 | 204.64 | 182.01 | 22.63 |
| 2022-23 | 244.01 | 206.25 | 37.76 |

### Net Interest Income

Interest earnings grew by 18.83% from Rs.194.08 cr. to Rs. 230.63 cr., and Interest expenditure increased by 12.95% from Rs. 94.04cr. to Rs. 106.21 cr. Net Interest Income grew positively by 24.36% from Rs100.04 cr. to Rs. 124.42 cr. against the growth of 11.28% registered during the previous year.

### Operating Income/Expenditure

Total Operating Expenditure had increased from Rs53.58 cr. in Mar'22 to Rs59.94 cr. in Mar'23 and Operating Income increased from Rs204.64 cr. to Rs244.01 cr.

### Provisions

Total provisioning for the year ended March 2023 amounted to Rs26.76 cr.

| <b>Table: Total provisions made during the year ended 31st Mar'23</b> |                  |
|---|------------------|
| <b>(Rs in thousands)</b>  |                  |
|   | <b>2022-23</b>   |
| Standard Assets   | 4624.66          |
| Standard Assets : nCOVID-19   | 0.00             |
| Bad & Doubtful Debt   | 60041.29         |
| Provision for Wage Revision Arrear                                    | 0.00             |
| Provision for Pension   | 191545.63        |
| Gratuity  | 1349.08          |
| Leave Encashment  | 512.86           |
| Investment Fluctuation Reserves                                       | 9534.50          |
| Bonus   | 5.83             |
| Provision for Theft/Robbery/Burglary/Embezzlement Account             | 0.00             |
| <b>Total</b>  | <b>267613.85</b> |



## Balance sheet size

The Bank's Balance Sheet grew in size by 10.21% from Rs3592.93cr. in March 2022 to Rs3959.78 cr. in March 2023. The corresponding growth rate between March 2021 and March 2022 had been 12.05%.

## Capital and Reserves

### Authorised capital

The Bank's authorised share capital of Rs 2000 cr. remained unaltered from the position that had obtained as in March 2018.

### Paid-up capital

The amount of fully paid-up capital also stood unchanged at Rs. 2,59,76,000/-

| Shareholder             | Share amount (Rs)  | Holding percentage |
|-------------------------|--------------------|--------------------|
| Government of India     | 1,29,88,000        | 50                 |
| State Bank of India     | 90,91,600          | 35                 |
| Government of Meghalaya | 38,96,400          | 15                 |
|                         | <b>2,59,76,000</b> | <b>100</b>         |

### Reserves & Net Worth

|                    | 2018-19       | 2019-20       | 2020-21       | 2021-22      | 2022-23       |
|--------------------|---------------|---------------|---------------|--------------|---------------|
| Share Capital      | 2.6           | 2.6           | 2.6           | 2.6          | 2.6           |
| Reserves           | 53.65         | 53.78         | 54.02         | 71.43        | 85.86         |
| Accumulated profit | 106.57        | 106.98        | 107.68        | 114.66       | 137.97        |
| <b>Total</b>       | <b>162.82</b> | <b>163.36</b> | <b>164.31</b> | <b>88.69</b> | <b>226.43</b> |
| Increase           | 0.49%         | 0.33%         | 0.58%         | 14.84%       | 20.00%        |



### Capital Adequacy Ratio

| Table: Capital Adequacy Ratio          |                               | (Rs in thousands) |                |                |
|--|-------------------------------|-------------------|----------------|----------------|
|  |                               | 2020-21           | 2021-22        | 2022-23        |
| <b>Tier I</b>                          |                               |                   |                |                |
| a                                      | Paid-up Capital               | 25976             | 25976          | 25976          |
| b                                      | Statutory reserves & surplus  | 540182            | 714256         | 858645         |
| c                                      | Accumulated profit            | 1076847           | 1146570        | 1379736        |
| <b>Total</b>                           |                               | <b>1643005</b>    | <b>1886802</b> | <b>2264357</b> |
| <b>Tier II</b>                         |                               |                   |                |                |
| d                                      | General provisions & reserves | 66871             | 71029          | 75653          |
| <b>Grand total (a to d)</b>            |                               | <b>1709876</b>    | <b>1957831</b> | <b>2340010</b> |
| Risk weighted assets                   |                               | 12305636          | 15404039       | 17096022       |
| <b>Capital to Risk Weighted Assets</b> |                               | <b>13.90%</b>     | <b>12.71%</b>  | <b>13.69%</b>  |

### Business ratios

| Table: Business Ratios |  | (Rs in lacs) |         |         |
|------------------------|--|--------------|---------|---------|
|                        |  | 2020-21      | 2021-22 | 2022-23 |
| i                      | Interest Income as percentage of Working Fund      | 6.74         | 6.34    | 6.57    |
| ii                     | Non-interest Income as percentage of Working Funds | 0.28         | 0.35    | 0.38    |
| iii                    | Operating Profit as percentage of Working Funds    | 1.57         | 1.86    | 2.22    |
| iv                     | Return on Assets                                   | 0.03         | 0.69    | 1.00    |
| v                      | Business (Deposits plus Advances) per Employee     | 924          | 1030    | 1166    |
| vi                     | Profit per Employee                                | 0.25         | 5.53    | 9.39    |

### Deposits Growth

| Table : Deposit growth as at March year-ending |               | (Rs in crores) |
|--|---------------|----------------|
| 31 <sup>st</sup> March -                       | Deposit level | Increase       |
| 2014   | 1041.56       | 4.65%          |
| 2015   | 1192.61       | 14.50%         |
| 2016   | 1269.29       | 6.43%          |
| 2017   | 1795.66       | 41.47%         |
| 2018   | 1858.65       | 3.51%          |
| 2019   | 2136.26       | 14.94%         |
| 2020   | 2265.89       | 6.07%          |
| 2021   | 2688.09       | 18.63%         |
| 2022   | 3265.59       | 21.48%         |
| 2023   | 3604.18       | 10.37          |



## Deposit-mix & CASA

| Table: Deposit-mix <span style="float: right;">(Rs in crores)</span> |             |             |             |             |
|--|-------------|-------------|-------------|-------------|
|  | 31st Mar'20 | 31st Mar'21 | 31st Mar'22 | 31st Mar'23 |
| Current Acc.   | 114.85      | 118.23      | 176.14      | 153.68      |
| Savings Bank   | 1434.72     | 1821.44     | 2277.43     | 2592.89     |
| Sundries   | 0.00        | 0.00        | 0.00        | 0.00        |
| CASA total   | 1549.57     | 1939.67     | 2453.57     | 2746.57     |
| Term Deposits  | 694.12      | 724.00      | 785.33      | 827.49      |
| Recurring Dep.   | 22.20       | 24.42       | 26.69       | 30.12       |
| Grand total  | 2265.89     | 2688.09     | 3265.59     | 3604.18     |

The Bank had posted CASA at 76.20%.

## Borrowings

|              | Mar-19       | Mar-20       | Mar-21       | Mar-22       | Mar-23       |
|--------------|--------------|--------------|--------------|--------------|--------------|
| NABARD       | 28.28        | 31.75        | 30.19        | 38.47        | 25.98        |
| NSTFDC       | 1.88         | 3.11         | 2.61         | 2.37         | 2.34         |
| <b>Total</b> | <b>30.16</b> | <b>34.87</b> | <b>32.80</b> | <b>40.84</b> | <b>28.32</b> |

## Investments

The Investment Policy of the Bank, which conforms to RBI guidelines, was formulated in 2006 and the same has been reviewed/revised and approved by the Board from time to time. In terms of Section 24 of the Banking Regulation Act 1949, the Bank had maintained investment in the avenues laid down in the Policy.

SLR funds were invested largely in government securities, with the SBI Securities Services Branch, Mumbai handling transactions in this regard on behalf of the Bank. Non-SLR funds were kept in current accounts and term deposit accounts with the sponsor bank and other banks as well as in selective mutual funds. The Bank was guided in the matter of investments by a Board-approved Investment Policy drafted on lines suggested by the sponsor bank.

Non SLR investments are invested in TDRs of Banks. The Bank has been monitoring and following-up for prompt receipt of interest due under/from Govt. Securities/Banks.



| Table: Average Investments |                |              |                |              |               |              | (Rs in crores) |             |
|----------------------------|----------------|--------------|----------------|--------------|---------------|--------------|----------------|-------------|
|                            | March 2020     |              | March 2021     |              | March 2022    |              | March 2023     |             |
|                            | Amt            | Yield        | Amt            | Yield        | Amt           | Yield        | Amt            | Yield       |
| SLR                        | 480.62         | 8.68%        | 557.11         | 8.96%        | 706.32        | 7.09%        | 743.63         | 7.24        |
| Non-SLR                    | 1057.00        | 6.35%        | 1174.19        | 5.02%        | 64.93         | 5.03%        | 59.88          | 5.71        |
| <b>Total</b>               | <b>1537.62</b> | <b>7.08%</b> | <b>1731.30</b> | <b>6.29%</b> | <b>771.25</b> | <b>5.76%</b> | <b>803.51</b>  | <b>6.19</b> |

### CRR and SLR

The Bank has complied with the regulatory requirement regarding the maintenance of adequate balances towards CRR and SLR. The Bank has a laid-down system for assessing CRR and SLR requirements, taking the NDTL into account. In the last reporting fortnight of 2022-23 covering the period from 10th to 24th March 2023, an average balance of Rs163.74 cr. was maintained in current account with the RBI as against the CRR requirement of Rs156.95 cr., and an average amount of Rs743.63 cr. was maintained in approved SLR avenues against the required SLR average of Rs627.80cr.

### Credit portfolio

The credit portfolio of the Bank increased to Rs1083.21 cr. in March 2023 from Rs946.91 cr. in March 2022.

### Total disbursement and outstanding

| Table: Credit Portfolio  |             |       |                     |        |             |       | (Rs in crore)       |        |
|--------------------------|-------------|-------|---------------------|--------|-------------|-------|---------------------|--------|
| Loans & Advances         | 2021-2022   |       |                     |        | 2022-2023   |       |                     |        |
|                          | Disbursed   |       | Yr. end outstanding |        | Disbursed   |       | Yr. end outstanding |        |
|                          | No. of Acc. | Amt.  | No. of Acc.         | Amt.   | No. of Acc. | Amt.  | No. of Acc.         | Amt    |
| KCC                      | 9675        | 51.15 | 31220               | 176.37 | 11363       | 69.63 | 34797               | 200.74 |
| Other Agricultural Loans | 86          | 0.9   | 1587                | 4.91   | 359         | 10.15 | 442                 | 2.96   |
| AATL                     | 203         | 1.42  | 1066                | 7.97   | 55          | 0.61  | 898                 | 6.82   |
| JLGs                     | 5           | 0.04  | 10                  | 0.05   | 0           | 0     | 7                   | 0.04   |
| NRLM                     | 2861        | 33.89 | 6316                | 61.56  | 2732        | 40.71 | 8032                | 84.24  |
| Other SHGs               | 150         | 75    | 262                 | 1.68   | 14          | 0.25  | 167                 | 1.35   |
| Small Business           | 392         | 14.41 | 5058                | 166.26 | 725         | 6.4   | 4864                | 168.02 |
| Transport Operators      | 98          | 6.21  | 608                 | 17.63  | 117         | 5.58  | 530                 | 15.71  |



|                        |              |               |              |               |              |               |              |                |
|------------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|----------------|
| PMEGP                  | 152          | 2.21          | 685          | 12.38         | 459          | 16.08         | 1062         | 30.65          |
| Other SSI              | 10           | 0.44          | 300          | 9.98          | 9            | 0.34          | 169          | 6.93           |
| Housing                | 151          | 9.20          | 1117         | 94.34         | 122          | 8.78          | 1109         | 98.87          |
| Education Loan         | 38           | 0.34          | 357          | 7.44          | 53           | 0.68          | 359          | 7.68           |
| GCC                    | 281          | 0.63          | 1321         | 2.26          | 16           | 0.04          | 780          | 1.23           |
| <b>Priority Sector</b> | <b>13967</b> | <b>121.59</b> | <b>49907</b> | <b>562.83</b> | <b>16024</b> | <b>159.25</b> | <b>53216</b> | <b>625.24</b>  |
| Non-priority           |              |               |              |               |              |               |              |                |
| sector                 | 4117         | 184.21        | 10088        | 384.08        | 3938         | 218.02        | 10456        | 457.97         |
| <b>Total</b>           | <b>18084</b> | <b>305.8</b>  | <b>59995</b> | <b>946.91</b> | <b>19962</b> | <b>377.27</b> | <b>63672</b> | <b>1083.21</b> |

As per direction of the Government of India and NABARD, we have implemented a revised Kisan Credit Card System for crop loan borrowers from Kharif 2012. Further, loan limit will be fixed for 5 years and documents will be obtained for the terminal limit. Year-wise limits will be fixed based on the current Scale of Finance and keeping in view the future cost of investment.

As per the directions of Government of India and NABARD, we have been implementing Cash Credit System for SHG loans with effect from January 2012. Accordingly, we have arranged for fixing limits for a period of 5 years based on their present corpus and proposed thrift.

#### Asset Management Hub for sanction of loans

Implementation of the Hub and Spoke Model for centralised processing of credit proposals has proceeded in right earnest with a view to improving the quality of the Bank's loan assets. At present, there are three Asset Management Hubs, i.e. at Shillong, Jowai and Tura, providing services to all the 90 Branches within the state.

The AMHs are well equipped with staff and adequate infrastructure and have helped to standardize / streamline our procedures for the appraisal, sanction and documentation of loans and advances, and infiltering out unhealthy practices that had crept into this area of operations. By the end of the year, over a fourth of the total amount of loans and advances sanctioned by the Bank was being routed through the centralized Hubs.

#### Agricultural credit

Agriculture continued to be the key focus area for the Bank and credit outstanding under this sector stood at Rs246.54 cr. as on 31st March 2023, compared to Rs192.09 cr. as on 31st March 2022.

#### Priority Sector Lending (PSL)

In terms of RBI Circular No.FIDD.CO.Plan.BC No. 14/04.09.01/2015-16 dated December 3, 2015, w.e.f. 1st January 2016, 75 per cent of outstanding advances should be under the Priority Sector. RRBs were required to have a targeted 75% of their outstanding advances under priority sector lending, with sub sector targets as below:

| Categories                 | Targets                   |
|----------------------------|---------------------------|
| Total Priority Sector      | 75% of total outstanding  |
| Agriculture                | 18% of total outstanding  |
| Small and Marginal Farmers | 8% of total outstanding   |
| Micro Enterprises          | 7.5% of total outstanding |
| Weaker Sections            | 15% of total outstanding  |



| Table: Priority Sector Lending <span style="float: right;">(Rs in thousands)</span> |            |        |            |        |
|---|------------|--------|------------|--------|
|   | March 2022 |        | March 2023 |        |
| PSL   | Accts.     | Amt.   | Accts.     | Amt.   |
| Disbursed   | 13967      | 121.59 | 16024      | 159.25 |
| Outstanding   | 49907      | 562.83 | 53216      | 625.24 |

**National Rural Livelihood Mission (NRLM)-Aajeevika – Interest Subvention Scheme**

The government restructured Sawarna Jayanti Gram Swarozgar Yojana- SGSY into the National Rural Livelihoods Mission (NRLM) in order to bring about greater focus and momentum to poverty reduction.

SRLM and SERP provide 7% interest subvention for prompt repayment through e-transfer to the SHGs account under the scheme.

The position of NRLM as on 31st March 2023

| Table: Financing of SHGs under NRLM-Aajeevika <span style="float: right;">(Rs in thousands)</span> |             |               |             |               |             |               |             |               |
|--|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|
|  | March 2022  |               |             |               | March 2023  |               |             |               |
|  | Disb.       |               | Outstng.    |               | Disb.       |               | Outstng.    |               |
|  | Accts.      | Amt.          | Accts.      | Amt.          | Accts.      | Amt.          | Accts.      | Amt.          |
| <b>Revolving Fund</b>  | 2861        | 338940        | 6311        | 614850        | 2732        | 407100        | 8031        | 842393        |
| <b>Activity Loan</b>   | 0           | 0             | 5           | 704           | 0           | 0             | 1           | 30            |
| <b>Total</b>   | <b>2861</b> | <b>338940</b> | <b>6316</b> | <b>615554</b> | <b>2732</b> | <b>407100</b> | <b>8032</b> | <b>842423</b> |

**Government-sponsored Scheme: Prime Minister’s Employment Generation Programme (PMEGP)**

The position of PMEGP as on 31st March 2023

| Table: Lending under PMEGP <span style="float: right;">(Rs in thousands)</span> |           |        |             |        |
|---|-----------|--------|-------------|--------|
|   | Disbursed |        | Outstanding |        |
| March   | Accts.    | Amt.   | Accts.      | Amt.   |
| 2018  | 110       | 31133  | 801         | 204559 |
| 2019  | 125       | 40111  | 524         | 103351 |
| 2020  | 163       | 37989  | 584         | 119479 |
| 2021  | 106       | 17900  | 625         | 121674 |
| 2022  | 152       | 22100  | 685         | 123800 |
| 2023  | 459       | 160791 | 1062        | 306460 |



**Government sponsored Scheme: Pradhan Mantri MUDRA Yojana (PMMY)**

The position of MUDRA as on 31st March 2023

| Table: Financing under MUDRA (Rs in thousands) |                                  |       |        |   |        |        |  |        |       |       |        |
|--|----------------------------------|-------|--------|---|--------|--------|--|--------|-------|-------|--------|
|  | SHISHU<br>(Loans up to Rs 50000) |       |        | KISHORE<br>(Loans of Rs 50000 to Rs 5lac) |        |        | TARUN<br>(Loans of Rs 5lac to Rs 10 lac) |        | Total |       |        |
|  | Accs.                            | Disb. | Outstd | Accs.                                     | Disb.  | Outstd | Accs                                     | Outstd | Accs. | Disb. | Outstd |
| STs  | 1384                             | 68979 | 48201  | 629                                       | 176863 | 137773 | 121                                      | 92918  | 77482 | 2134  | 338760 |
| General  | 0                                | 0     | 0      | 0   | 0      | 0      | 0  | 0      | 0     | 0     | 0      |
| Total  | 1384                             | 68979 | 48201  | 629                                       | 176863 | 137773 | 121                                      | 92918  | 77482 | 2134  | 338760 |
| Of the above entrepreneurs:                    |                                  |       |        |   |        |        |  |        |       |       |        |
| New  | 492                              | 23057 | 18543  | 84  | 20138  | 17933  | 26                                       | 15326  | 15067 | 602   | 58520  |
| Women  | 874                              | 41450 | 28922  | 308                                       | 77815  | 57672  | 47                                       | 35150  | 28772 | 1229  | 154414 |
| Other Minorities                               | 0                                | 0     | 0      | 0   | 0      | 0      | 0  | 0      | 0     | 0     | 0      |

**Government sponsored Scheme: Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban Mission)**

| Table: Financing under PMAY (Rs in thousands) |         |        |         |        |         |        |         |        |  |
|---|---------|--------|---------|--------|---------|--------|---------|--------|--|
|   | 2019-20 |        | 2020-21 |        | 2021-22 |        | 2022-23 |        |  |
|   | Dis.    | Outst. | Dis.    | Outst. | Dis.    | Outst. | Dis.    | Outst. |  |
| Accounts                                      | 0       | 30     | 0       | 28     | 0       | 27     | 0       | 26     |  |
| Amount  | 0       | 15469  | 0       | 14303  | 0       | 11829  | 0       | 9375   |  |

**Interest subvention**

The benefit of interest subvention made available by various sponsoring agencies was passed on to all eligible borrower-clients of the Bank.

| Table: Lending to Scheduled Tribe communities (Rs in thousands) |           |                     |             |                     |           |                     |             |                     |
|---|-----------|---------------------|-------------|---------------------|-----------|---------------------|-------------|---------------------|
|   | 2021-22   |                     |             |                     | 2022-23   |                     |             |                     |
|   | Disbursed |                     | Outstanding |                     | Disbursed |                     | Outstanding |                     |
|   | Amt.      | As % of total disb. | Amt.        | As % of total disb. | Amt.      | As % of total disb. | Amt.        | As % of total disb. |
| Accts.  | 17840     | 98.65               | 59122       | 98.54               | 19707     | 98.72               | 62771       | 98.58               |
| Amt.  | 3010795   | 98.46               | 9316391     | 98.39               | 3714592   | 98.46               | 10657006    | 98.38               |



**Credit Information Companies**

The Bank has acquired affiliation with all four Credit Information Bureaus (CICs) conferred Certificates of Registration by the RBI. These CICs are the Credit Information Bureau (India) Ltd., Equifax Credit Information Services Pvt. Ltd., Experian Credit Information Company of India Pvt. Ltd., and CRIF HighMark Credit Information Services Pvt. Ltd.

Our Bank has been uploading data regularly, and all of our AMHs and Credit Committees are accessing and taking into account the credit history of loan applicants in their credit decisions.

**Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI)**

Our Bank has registered with CERSAI in terms of RBI guidelines and complied with the instructions. Equitable/Registered mortgages and hypothecation in respect of all our loans covered under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, (SARFAESI) Act, 2002 have as on 31st March 2023 been registered with CERSAI.

With this, details of the security interest created in favour of our Bank is available in the public domain for viewing by citizens/other banks/FIs, as a result of which potential fraud/multiple financing against the same property is prevented.

**Annual Credit Plan, 2022-23**

| Table : Summary of Annual Credit Plan (ACP) targets for 2022-23 <span style="float: right;">(Rs in crores)</span> |              |               |              |               |
|---|--------------|---------------|--------------|---------------|
| Sector  | Target       |               | Achievement  |               |
|   | Accts.       | Amount        | Accts.       | Amount        |
| Short Term Credit(Crop Loan)  | 12335        | 128.48        | 11128        | 68.26         |
| Investment Credit for Agri.& Allied Agri.   | 3978         | 82.68         | 665          | 12.17         |
| <b>Total Agriculture</b>  | <b>16313</b> | <b>211.16</b> | <b>11793</b> | <b>80.43</b>  |
| Non Farm Sector (MSME)  | 4124         | 88.34         | 4056         | 69.35         |
| Other Priority Sector   | 787          | 29.64         | 175          | 9.46          |
| <b>Grand total</b>  | <b>21224</b> | <b>329.14</b> | <b>16024</b> | <b>159.25</b> |

### Recovery & Management of NPAs

| Table: Management of NPAs              |               |               |               |               |               | <i>(Rupees in thousands)</i> |         |         |         |         |         |
|--|---------------|---------------|---------------|---------------|---------------|------------------------------|---------|---------|---------|---------|---------|
|  | Mar- 19       | Mar- 20       | Mar- 21       | Mar- 22       | Mar- 23       |                              | Mar- 19 | Mar- 20 | Mar- 21 | Mar- 22 | Mar- 23 |
| NPAs at beginning of the year          | 675025        | 834126        | 878980        | 927595        | 722096        |                              |         |         |         |         |         |
| Added during the year                  | 277963        | 157991        | 379644        | 678080        | 617679        |                              |         |         |         |         |         |
| NPAs upgraded to Standard Assets       | 5923          | 43463         | 221383        | 578637        | 385217        |                              |         |         |         |         |         |
| Recovered                              | 48920         | 14488         | 94879         | 259966        | 209910        |                              |         |         |         |         |         |
| Written-off                            | 64019         | 55186         | 14767         | 44976         | 46900         |                              |         |         |         |         |         |
| Total reduction during the year        | 118862        | 113137        | 331029        | 883579        | 612027        |                              |         |         |         |         |         |
| <b>Gross NPAs at the year-end</b>      | <b>834126</b> | <b>878980</b> | <b>927595</b> | <b>722096</b> | <b>697685</b> |                              |         |         |         |         |         |
| Gross NPAs as % of total advances      | 11.87%        | 11.59%        | 11.02%        | 7.63%         | 6.44%         |                              |         |         |         |         |         |
| NPAs net of provisions                 | 384081        | 255451        | 241596        | 37591         | 0.00          |                              |         |         |         |         |         |
| <b>Net NPAs as % of total advances</b> | <b>5.46%</b>  | <b>3.37%</b>  | <b>2.87%</b>  | <b>0.40%</b>  | <b>0%</b>     |                              |         |         |         |         |         |

The following strategies were adopted to reduce/contain NPAs:

- NPA reduction team was strengthened by posting of a senior officer and 4 others.
- They are responsible for initiating action under SARFAESI, suit-filed, vehicle seizure, closure of suit filed cases, AUCA recovery, etc.
- The NPA team continuously calls borrowers under IRAC 1,2,3,4 and above for up-gradation of accounts.
- Review mechanism has been put in place. Regular review meetings are being conducted.
- More than Rs 20.00 lakh outstanding NPA accounts are being monitored by the Chairman personally.
- Chronic NPA branches have been allotted to senior officials.

### DCB as in June 2022

| Table: Demand Collection Balance (DCB) |              |                 |              |                 |              |                |              | <i>(Rs in Lacs)</i> |  |
|--|--------------|-----------------|--------------|-----------------|--------------|----------------|--------------|---------------------|--|
|  | Demand       |                 | Collection   |                 | Overdues     |                | Recovery%    |                     |  |
|  | Jun '21      | Jun'22          | Jun '21      | Jun'22          | Jun '21      | Jun'22         | Jun '21      |                     |  |
| Farm/Priority Sector                   | 8974         | 9552.28         | 6858         | 7741.43         | 2116         | 1810.85        | 81.04        |                     |  |
| Non-Farm/Non-Priority Sector           | 136547       | 37566.69        | 27242        | 29913.67        | 9305         | 7653.02        | 79.63        |                     |  |
| <b>Total</b>                           | <b>45521</b> | <b>47118.97</b> | <b>34100</b> | <b>37655.10</b> | <b>11421</b> | <b>9463.87</b> | <b>79.91</b> |                     |  |



**Suit-filed under the SARFAESI Act**

| Table: SARFAESI cases filed                |                             |                          | (Rs in thousands) |
|--|-----------------------------|--------------------------|-------------------|
| Pending cases at the beginning of the year | Cases filed during the year | Total no. of cases filed | Amt. involved     |
| 13   | 19                          | 32                       | 177034            |

**Bakijai (Certificate) cases**

| Table: Bakijai (Certificate) cases filed |            |        |            |        |          |        | (Rs in thousands) |
|--|------------|--------|------------|--------|----------|--------|-------------------|
|  | March 2021 |        | March 2022 |        | March 23 |        |                   |
|  | Accts.     | Amt.   | Accts.     | Amt.   | Accts.   | Amt.   |                   |
| Pending at beginning of year             | 1870       | 95220  | 1986       | 126266 | 2712     | 211826 |                   |
| Settled during year                      | 6          | 514    | 11         | 223    | 4        | 20     |                   |
| Additional filed during year             | 122        | 31560  | 727        | 85580  | 570      | 79000  |                   |
| Pending at the year-end                  | 1986       | 126266 | 2712       | 211826 | 3130     | 277594 |                   |

**Compromise settlements**

| Table: Compromise settlement/OTS/Write-off |        |       |        |       |        |       | (Rs in thousands) |
|--|--------|-------|--------|-------|--------|-------|-------------------|
|  | Mar-21 |       | Mar-22 |       | Mar-23 |       |                   |
|  | Accts. | Amt.  | Accts. | Amt.  | Accts. | Amt.  |                   |
| Loans written-off                          | 109    | 13981 | 524    | 44383 | 147    | 20755 |                   |
| Of which,                                  |        |       |        |       |        |       |                   |
| Bad Debts debited                          | 109    | 13981 | 524    | 44383 | 147    | 20755 |                   |
| Compromise/One Time settlement             | 160    | 30712 | 386    | 51320 | 392    | 56019 |                   |



**Income Recognition and Asset Classification (IRAC)**

| Table: Assets Classification and Provisioning (Rs in thousands) |            |           |         |           |            |           |          |           |
|---|------------|-----------|---------|-----------|------------|-----------|----------|-----------|
|   | March 2022 |           |         |           | March 2023 |           |          |           |
|   | Secured    | Unsecured | Total   | Provision | Secured    | Unsecured | Total    | Provision |
| Standard  | 6510194    | 2236882   | 8747075 | 29020     | 7686467    | 2447977   | 10134444 | 33645     |
| Sub-standard  | 93576      | 31826     | 125401  | 88820     | 32019      | 91633     | 123651   | 123651    |
| Doubtful 1  | 9897       | 65684     | 75581   | 75259     | 11730      | 71931     | 83661    | 83661     |
| Doubtful 2  | 23215      | 118888    | 142102  | 141478    | 15354      | 102170    | 117524   | 117524    |
| Doubtful 3  | 84546      | 106298    | 190844  | 190844    | 81467      | 112443    | 193910   | 193910    |
| Loss  | 0          | 188105    | 188105  | 188105    | 0          | 178940    | 178940   | 178940    |
| Total   | 6721427    | 2747682   | 9469109 | 713526    | 140569     | 557116    | 10832129 | 731331    |

**Internal Control System – Inspection & Audit**

All activities of the Bank are subjected to the internal audit function, compromised of three different types of audits, namely, Risk Focused Internal Audit (RFIA), Snap Audit, and Concurrent Audit. The Risk Focused Internal Audit system has been implemented in the Bank since August 2017, as suggested by our sponsor bank - State Bank of India. For further strengthening of the audit system a new format has been introduced with the following rating system/parameter-wise marks.

| Revised Rating                 | Range of Marks |
|--------------------------------|----------------|
| Well Controlled: A+            | >=850          |
| Adequately Controlled: A       | >700 and <=850 |
| Moderately Controlled: B       | >600 and <=699 |
| Unsatisfactorily Controlled: C | <600           |

**RFIA and Snap Audit**

| Table: Internal Audit & Inspection of Branches, 2022-23 |                     |                                    |                               |                                  |
|---|---------------------|------------------------------------|-------------------------------|----------------------------------|
| Inspection/Audit  | Pending in Match 22 | Br. that became due during 2022-23 | Total branches due in 2022-23 | Inspected/audited during 2022-23 |
| Internal Inspection                                     | NIL                 | 46                                 | 46                            | 46                               |
| Snap Audit  | 0                   | 90                                 | 90                            | 90                               |

## Concurrent Audit

Concurrent Audit, as a mechanism of Management control and monitoring, was given concrete shape during the year with the appointment of three Concurrent Auditors from among retired personnel of the Bank as well as the sponsor bank. The Concurrent Auditors undertook Concurrent Audit of well over a third of the total number of branches, besides scrutinizing the systems and procedures followed at the Head Office.

## Information System (IS) Audit

In compliance with NABARD and sponsor bank guidelines, the Information Security (IS) Audit of the Bank was conducted online from 27th June to 15th July 2022 by ShriSwarup Kr Mukherjee, Auditor commissioned by the sponsor bank. The audit covered Head Office, Regional Office I and Regional Office II, Regional Office III, and 90 branches, and focused on hardware/software control at the branch-level, user management, maintenance of IT assets, customer management involving IT, and other related issues. A rectification report on points relating to the IS Audit Report has been submitted by the Bank to NABARD.

## NABARD Inspection under Section 35(6) of the Banking Regulation Act, 1949

The XXIIInd Statutory Inspection of the Bank under Section 35(6) of the Banking Regulation Act, 1949, with reference to the financial position as on March 2022, was conducted from 31st October 2022 to 15th November 2022 by Inspectors from NABARD Regional Office, Guwahati. The Bank's compliance remark on points contained in the Statutory Inspection Report was submitted to NABARD within the stipulated period.

Weighted Average Marks Awarded during the inspection stood at 68.20%, 'B+'.

## Statutory Audit

The closing accounts of the year were audited by M/s Nirupam & Associates, Kolkata (as Statutory Central Auditor) and M/s SSD&Co., Shillong, (as Statutory Branch Auditor). The Statutory Central Auditor has in his report confirmed that the Bank's Balance Sheet and statement of Profit and Loss Account were in compliance with the applicable accounting standards issued by the ICAI.

## Financial Literacy Camps (FLCs)

In course of 2022-23, a total of 845 financial literacy camps were organized by the Bank's rural branches at village locations throughout the state. Instruction on credit-availing procedures, digital banking

facilities, activation of KCC cards, the importance of timely repayment of loans and other such topics was disseminated in course of the FLCs. The largest number of FLCs during the year was arranged by Phulbari Branch with the help of Business Correspondents, and their performance in this regard has been duly recognized.

Expenses incurred in connection with organizing the FLCs were partly defrayed with financial assistance generously received from NABARD Regional Office, Shillong.

**Pradhan Mantri Jan Dhan Yojana (PMJDY)**

| Table: <b>PMJDY accounts</b> |                 |                             |
|------------------------------|-----------------|-----------------------------|
|                              | No. of accounts |                             |
|                              | 2022-23         | Cumulative as on March 2022 |
| Opened                       | 259738          | 278607                      |
| RuPayDebit Cards issued      | 101039          | 108227                      |

Phulbari Branch had opened the highest number of PMJDY accounts (3814 accounts) during 2022-23.

**Prime Minister’s Social Security schemes: PMJJBY, PMSBY, APY**

| Table: <b>Enrolment under the Prime Minister’s Social Security Schemes: 2022-23</b> |                  |                             |
|---|------------------|-----------------------------|
|   | Nos. of accounts |                             |
|   | 2021-22          | Cumulative as on March 2023 |
| PMJJBY  | 60413            | 135616                      |
| PMSBY   | 65574            | 178310                      |
| APY   | 2846             | 3460                        |
| <b>Total</b>  | <b>128833</b>    | <b>317386</b>               |

The branches most active in implementation of the Prime Minister’s social security schemes during 2022-23 were Riango Branch (PMJJBY-3757 & PMSBY-7603), and Nongstoin Branch (APY-76).

**BCs/CSPs**

The 670 BCs/CSPs on the Bank’s books extended critical support to selected branches in regard of such tasks as account opening, cash deposits and withdrawals, sourcing of loan applications, NPA recovery, enrolment under the government’s social security schemes, and extension of micro-insurance coverage.



**MRB-RSETI, Nongstoin**

Shri Justice Kharnaioir, Manager Scale II, took charge as Director, MRB-RSETI, Nongstoin from Shri Omin Pohlong on 1st September 2022.

| <b>Table: Training Programmes conducted by MRB RSETI Nongstoin-2022-23</b> |                                 |                         |                 |                |
|--|---------------------------------|-------------------------|-----------------|----------------|
| Prog./Course no.   | Topic                           | Duration                | No. of trainees | Of whom, women |
| 30043  | Vegetable Nursery & Cultivation | 10 Days                 | 23              | 17             |
| 30039  | Piggery Farming                 | 10 Days                 | 28              | 22             |
| 30027  | Poultry Farming                 | 10 Days                 | 16              | 7              |
| 30039  | Piggery Farming                 | 10 Days                 | 15              | 8              |
| 30027  | Poultry Farming                 | 10 Days                 | 19              | 14             |
| 40063  | Edp To Flc                      | 6 Days                  | 23              | 23             |
| 40061  | Bank Mitra                      | 6 Days                  | 31              | 31             |
| 30039  | Piggery Farming                 | 10 Days                 | 19              | 5              |
| 40061  | Bank Mitra                      | 7 Days                  | 32              | 32             |
| 30039  | Piggery Farming                 | 10 Days                 | 35              | 25             |
| 30027  | Poultry Farming                 | 10 Days                 | 28              | 19             |
| 30039  | Piggery Farming                 | 10 Days                 | 35              | 27             |
| 30027  | Poultry Farming                 | 10 Days                 | 19              | 12             |
|  |                                 | <b>TOTAL</b>            | <b>478</b>      | <b>242</b>     |
|  |                                 | <b>PRIOR TO 2022-23</b> | <b>1585</b>     | <b>997</b>     |
|  |                                 | <b>CUMULATIVE</b>       | <b>2063</b>     | <b>1239</b>    |

**Cross-selling**

Progress achieved in cross-selling of SBI Life Insurance and SBI General Insurance products during the year was as follows:

**SBI Life Insurance**

| <b>Table: Cross-selling of SBI Life Insurance Co. products (Rs in thousands)</b> |         |         |         |         |
|--|---------|---------|---------|---------|
|  | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| No. of new insurance policies sold   | -       | 836     | 671     | 1362    |
| New business insurance premium collected (Rs)                                    | 27500   | 23065   | 45504   | 66200   |
| Total Commission Income (Rs)   | 4487    | 5476    | 9648    | 15799   |
| No. of CIFs in place   | 42      | 42      | 32      | 32      |
| No. of MDRTs   | 3       | 6       | 9       | 9       |



## SBI General Insurance

| Table: Cross-selling of SBI General Insurance Co. products (Rs in thousands) |         |         |         |         |
|--|---------|---------|---------|---------|
|  | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| No. of new insurance policies sold   | 3,200   | 3,491   | 3,626   | 6915    |
| New business insurance premium collected (Rs)                                | 9012    | 9020    | 16378   | 21105   |
| Total Commission Income (Rs)   | 990     | 988     | 1170    | 1267    |
| No. of Specified Persons (SPs)   | 7       | 7       | 7       | 7       |

## Information Technology

The Bank had purchased its first PC in 1995 and subsequently initiated Total Branch Automation (TBA) on the Zenith InfoTech Banc 724 platform.

Migration to integrated networking via the TCS-developed Bancs link Core Banking Solutions (CBS) software was initiated in January 2011 and completed by June that year, with C-Edge Technologies Ltd, Mumbai as the Application Service Provider. All business units of the Bank are now connected via VSAT services managed by C-Edge Technologies Ltd and their implementing telecommunications partners viz., Tata net (NELCO), Hughes & Airtel. The Bank's Head Office has a Leased Line for primary connectivity and VSAT for backup/secondary connectivity.

On 23rd June 2015, an agreement for extension of Service Level Agreement (SLA) for another 5 years, inclusive of WAN connectivity, was executed with C-Edge Technologies Ltd. Several computerized facilities such as money transfer via RTGS and NEFT, RuPay ATM-cum-Debit Cards, SMS and NEFT alerts, Mobile Banking, and Direct Benefit Transfers (DBT), are now available to customers of the Bank.

## Information Security

The ongoing thrust towards a cashless economy has necessitated greater reliance on technology. However the use of technology also requires that adequate safeguards and checks be put in place. In light of the above, the Bank had commissioned IS Audit of its Head Office, Regional Office and 90 branches by a qualified IS Auditor during 2022-23.

## Mobile Banking

The Bank completed User Acceptability Testing (UAT) for Mobile Banking in March 2017 and had rolled out Mobile Banking services for its customers in April 2017. The MRB Mobile Banking app has been well accepted by the Bank's urban as well as rural customers. Mobile Banking facilitates remittance of funds through NEFT, IMPS, and transfer transactions within the Bank, besides balance enquiries. Customers can also hot-list ATM cards for their accounts through the App. This has enabled the



Bank to attract new customers and retain existing customers. More than 12700 customers have since availed our Mobile Banking services. The volume of transactions that took place during the year through different payment channels via mobile banking is as under:

| Table: <b>Volume of Mobile Banking payment transactions, 2022-23</b> |                 |                     |                 |                     |                 |                     |                 |
|--|-----------------|---------------------|-----------------|---------------------|-----------------|---------------------|-----------------|
| NEFT   |                 | IMPS                |                 | UPI                 |                 | Intra-Bank transfer |                 |
| No. of transactions  | Value (in Crs.) | No. of transactions | Value (in Crs.) | No. of transactions | Value (in Crs.) | No. of transactions | Value (in Crs.) |
| 53374  | 87.25           | 44349               | 98.10           | 2643198             | 330.08          | 29866               | 59.89           |

### Unified Payment Interface (UPI) services

The Bank went live for Unified Payments Interface (UPI) in January 2018. Customers can now download Bharat Interface for Money (BHIM) App and transact on their respective Bank accounts 24x7x365. Bharat Interface for Money (BHIM) is a payment app that enables simple, easy and quick transactions using Unified Payments Interface (UPI). Direct bank payments to anyone on UPI using their UPI ID or scanning their QR with the BHIM app can be done. During 2022-23, transactions involving an amount of Rs. 330.08 cr. had taken place through UPI.

### Internet Banking

The Bank had completed User Acceptability Testing (UAT) for Internet Banking (INB) in September 2014 and rolled out Retail INB for its customers with view rights only in March 2016. While transaction rights are yet to be given by RBI, the existing facility has fetched a good response from institutional, business and SME segment customers as access to account statements is greatly simplified.

### RTGS / NEFT

In December 2011, the Bank rolled-out its National Electronic Fund Transfer (NEFT) facility under sub membership of State Bank of India, and with sponsor bank assistance also introduced RTGS at around the same time. Currently, the NEFT facility is also available via the MRB Mobile Banking App, making this payment channel more accessible to our customers.

### ATM Cards

In May 2013, NPCI on-boarded the Bank on the RuPay ATM platform as a sub-member Bank with SBI as the sponsor bank. The first ATM cards were delivered to staff and customers in June 2013. The total number of ATM cards issued by the Bank up to the 2022-23 FY ending is as under:



|                       | <b>No. of eligible accounts</b> | <b>No. of Cards issued</b> |
|-----------------------|---------------------------------|----------------------------|
| Savings Bank Accounts | 628262                          | 223519                     |
| PMJDY Accounts        | 278607                          | 108227                     |

Meghalaya Rural Bank was certified as an Issuer Bank on the RuPay Global Clearing & Settlement System (RGCS) in January 2015. This has enabled customers of the Bank issued with RuPay Debit Cards to swipe their cards in PoS Machines installed at merchant establishments for making financial transactions.

An e-Commerce product facilitating use of the Bank’s RuPay ATM Debit Cards for online shopping and payment of utility bills was launched on 12th January 2016.

### PoS Machine installation

On 23rd October 2017, the Bank entered into an agreement with SBI for Merchant Acquiring Business and deployment of Point of Sale (PoS) machines to merchants having accounts with Meghalaya Rural Bank. A total of 18 merchant establishments have since been provided with PoS machines, thus furthering the national objective of progressing towards a more cashless society by the 2018-19 FY ending.

### AEPS

To enable our customers to increase cash less transactions at merchant establishments using their Aadhaar-linked Meghalaya Rural Bank account, the Aadhaar Pay (Issuer) facility was launched by the Bank. Through use of the Aadhaar payment apps, customers of the Bank are able to carry out cashless transactions at various retail outlets.

### Right to Information Act

Ten applications seeking information under the Right to Information Act, 2005 were received during 2022-23. Each of these applications was responded to within the stipulated time-frame.

### Human Resource Management

#### Staff strength

| Designation                      | Total | Out of total, STs | Out of total, women |
|----------------------------------|-------|-------------------|---------------------|
| Chief Managers (Scale IV)        | 1     | 0                 | 0                   |
| Senior Managers (Scale III)      | 11    | 8                 | 3                   |
| Managers (Scale II)              | 45    | 41                | 20                  |
| Assistant Managers (Scale I)     | 123   | 70                | 37                  |
| Officers: total                  | 180   | 119               | 60                  |
| Office Assistants (Multipurpose) | 145   | 121               | 49                  |
| Office Attendants (Multipurpose) | 77    | 73                | 38                  |
| Staff: total                     | 402   | 313               | 147                 |
| As % of total staff strength     |       | 77.86             | 36.57               |

**Promotions**

Based on the promotion exercises set in motion in 2022, no officer was promoted from Scale III to Scale IV grade, 1 (one) officer was promoted from Scale II to Scale III grade, and 6 (six) officers were promoted from Scale I to Scale II grade. Also, 2 (two) Office Assistants were promoted to the Officer Scale I grade, while no Office Attendant was promoted to the Office Assistant cadre. The promotions took effect from 1st January 2023.

**Recruitment**

Based on the outcome of IBPS's CRP (Common Recruitment Process) RRBs-X and XI, 7 (seven) new recruits joined the Bank in course of the year as Officers Scale I, and 9 (nine) recruits joined as Office Assistants.

**Training**

Several in-house seminars and training programmes were organised for staff of the Bank. The programs included orientation courses for new recruits and promotees to the Officer Scale I and Office Assistant cadres.

**Industrial relations**

Industrial relations remained on an even keel with the various associations of officers and employees of the Bank cooperating constructively with the Management throughout the year.

**Payment of pensions**

Following the order of the Hon'ble Supreme Court and publication of notifications by the Government of India regarding grant of pension to employees of RRBs, the Bank completed the various relevant procedures, including adoption and registration of a Pension Trust Deed, setting up a Trusteeship for the Meghalaya Rural Bank Employees' Pension Fund, and establishment of a Pension Cell at Head Office.

**Settlement of terminal benefits**

No effort was spared to enable release of terminal benefits to staff who retired during the year within a month of the staff proceeding on retirement.

**Vigilance administration**

The role of the Chief Vigilance Officer (CVO) of the Bank was undertaken by a Chief Manager deputed from the sponsor bank. The CVO handled vigilance-related issues, internal disciplinary cases, as well as complaints redressal.

As part of efforts to strengthen preventive vigilance, the CVO undertook regular branch visits and formulated guidelines and policies to improve security and sensitise staff to the ever lurking risk of fraud inherent in day-to-day banking operations.

Vigilance Awareness Week was observed by the Bank from 31st October 2022 to 6th November 2022 as per advice of the Central Vigilance Commission (CVC). This theme of this year's observance was 'Eradicate Corruption – Build a New India' and included taking of a Vigilance Pledge by functionaries of the Bank on 31st October 2022 and convening of special preventive vigilance meetings at the branch and controlling office/Head Office levels.

## Board of Directors

The following were the Directors who joined/retired from the Board during the year:

**Shri James P George**, DGM,NABARD,retired w.e.f. 27th May 2022

**Smt LipyDeori**, DGM,NABARD, joined w.e.f.27th May 2022

**Shri Brijlal Singh**, DGM, RBI, retired w.e.f. 24th June 2022

**Shri Souvik Nag**, AGM, RBI, joined w.e.f 24th June 2022, &retired w.e.f. 11th August 2022

**Shri Navneet Singh Nagar**, AGM, RBI, joined w.e.f 11th August 2022

**Smt Seema Dikshit**, DGM, SBI, retired w.e.f. 11th August 2022

**Shri Kamlesh Kumar Singh**, DGM, SBI, joined w.e.f 11th August 2022

**Shri E.Y. Chen**, Director: Institutional Finance, Govt. of Meghalaya, retired w.e.f. 30th September 2022

**Smt NiwanlaTariang**, Director: Institutional Finance, Govt. of Meghalaya, joined w.e.f. 10th March 2023

The Board appreciated the services rendered by the out-gone Directors and extended a warm welcome to the newly-appointed Directors.

Meetings of the Board during 2022-23 were convened on 28th June 2022, 25th August 2022, 28th September 2022, 25th October 2022, 20thDecember2022 and18th January2023. The record of attendance at the meetings is as under:

| <b>Table: Attendance of Directors at Board Meetings held during 2022-23</b> |                     |                      |                                 |
|---|---------------------|----------------------|---------------------------------|
| <b>Director</b>   | <b>Designation</b>  | <b>Appointed on:</b> | <b>No. of meetings attended</b> |
| Ms.Tshering Diki  | Chairman            | 4th September 2020   | 6                               |
| Smt. Seema Dikshit  | SBI Nominee         | 24th December 2019   | 0                               |
| Ms.Neelakshi Singh  | SBI Nominee         | 3rd September 2021   | 6                               |
| Shri Kamlesh Kumar Singh  | SBI Nominee         | 11th August 2022     | 3                               |
| Smt. Lipy Deori   | NABARD Nominee      | 27th May 2022        | 5                               |
| Shri Souvik Nag   | RBI Nominee         | 24th June 2022       | 1                               |
| Shri Navneet Singh Nagar  | RBI Nominee         | 11th August 2022     | 4                               |
| Shri Ramakrishna Chitturi   | State Govt. Nominee | 15th March 2022      | 2                               |
| Shri. E. Y. Chen  | State Govt.Nominee  | 15thJuly 2017        | 1                               |
| Smt.NiwanlaTariang  | State Govt. Nominee | 10th March 2023      | 0                               |



The following policies were adopted by the Board in course of the year with a view to augmenting the Bank's procedural set-up and streamlining its operations:

| <b>Table: Policies adopted by the Board during 2022-23</b> |  |
|--|--|
| 1.   | Procurement Policy                           |
| 2.   | System Generation of NPAs                    |
| 3  | Electronic Waste Management Policy           |
| 4  | Policy on Bank Deposits                      |
| 5  | Information Security (IS) Audit Policy       |
| 6  | Cheque Collection Policy                     |
| 7  | Automated teller machine(ATM) Policy         |
| 8  | Internet Banking (INB) Policy                |
| 9  | Mobile Banking Policy                        |
| 10   | Empanelment/De-Empanelment of Lawyers Policy |
| 11   | Banking Ombudsman Policy                     |
| 12   | Policy for General Management of Branches    |
| 13   | Record Retention Policy                      |
| 14   | Payments and Settlements Policy              |
| 15   | Fixed Assets and Depreciation Policy         |
| 16   | AMH HUB and spoke model Policy               |
| 17   | Delegation of Financial Powers Policy        |
| 18   | Credit information Companies Policy          |
| 19   | Premises Rent Policy                         |
| 20   | Policy on Compliance with Prudential Norms   |
| 21   | Compliance with Inspection Findings Policy   |

Several agenda items were moved for approval of the Board by circulation of papers. Each of these items was placed to the Board for ratification at the Board meeting that immediately followed the date of approval of the agenda item.

## Acknowledgements

The Board of Directors of Meghalaya Rural Bank expresses sincere gratitude for the continued trust and patronage of its customers who have stood with the Bank all through. The feedback received from the customers by way of suggestions/complaints/interactions during meetings on the service element has helped the Bank take corrective measures and undertake new initiatives to improve the Bank's efficiency.

The Board takes immense pleasure in expressing gratitude for the guidance and cooperation received from the Government of India, the Government of Meghalaya, Reserve Bank of India, NABARD and State Bank of India, and for the steadfast support extended by them to the Bank throughout FY 2022-23. In this connection, special acknowledgement is made to the Ministry of Finance, New Delhi; the Hon'ble Chief Minister, Chief Secretary, Finance Department, and Deputy Commissioners of the Government of Meghalaya; the Reserve Bank of India's Central Office, Mumbai and Regional Office, Shillong; NABARD Head Office, Mumbai and Regional Offices, Shillong and Guwahati; and the sponsor bank's Corporate Centre, Mumbai, Local Head Office, Guwahati, Administrative Office, Shillong, and its Shillong, Laitumkhrah, and G.S. Road branches.

The help extended by RBI, Shillong; NABARD, Shillong; State Bank of India, Local Head Office, Guwahati; and State Bank of India, B&O, Shillong in sparing their officers to be members of the Selection Committees constituted for conduct of the promotion interviews is gratefully acknowledged.

The Board expresses gratitude to all Public Relations Officers, and to the print and electronic media for their cooperation in giving wide publicity to the Bank's various activities. The Board is thankful as well to the recognised Officers' Association, Employees' Union and SC/ST Welfare Association for their constructive role in the overall progress of the Bank.

Words are not adequate to recall the excellent performance, sense of involvement, ownership and dedicated services rendered by each and every staff member of the Bank in achieving sustained business growth and the profit targets set out for the year. Amazing work by the individuals is always valued and kept on record.

For and on behalf of the Board of Directors of  
Meghalaya Rural Bank



(Tshering Diki)  
Chairman

Shillong: 30th June 2022

## INDEPENDENT AUDITORS' REPORT

To  
The Shareholders of  
The Meghalaya Rural Bank  
KJP Synod Complex Barik Point  
Shillong 783001

### Report On The Financial Statements

We have audited the accompanying financial statements of The Meghalaya Rural Bank as at 31st March, 2023, which comprise the Balance Sheet as at 31st March 2023, and the Profit and Loss Account, and CRAR Statement and NPA Statement for the year then ended, and a summary of significant accounting policies and other explanatory information along with the Notes on Accounts incorporated in these financial statement. Incorporated in these financial statements are the returns of:

- i. The Head Office, 24 Branches audited by us.
- ii. 26 branches audited by other auditors.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to cooperative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of Cooperative Societies and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

- ◆ Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

- ◆ An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- ◆ We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

- ◆ In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2023,
  - (b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date; and
  - (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the Act.

Subject to the limitation of the Audit as mentioned in the annexure indicate in para, We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;

- b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the bank;
- c. The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d. The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

For Nirupam & Associates  
Chartered Accountants FRN 32357E



(FCA Madhumoy Chakraborty  
Partner (M. No. 059207)  
UDIN : 23056207BGSFQQ2636  
Dated : 18.04.2023  
Place : Shillong



-----: Regd. Office:-----

Rashkhola Para, Khardah, Dist.- 24 Pgs. (N), Kolkata - 117, Phone: 033 4008 6793

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**MEGHALAYA RURAL BANK**  
**Head Office : Shillong**  
**Balance Sheet As at 31st March 2023**

(Rs. in 000)

| Particulars  | Schedule | Current Year<br>(As on 31.03.2023) | Previous Year<br>(As on 31.03.2022) |
|--|----------|------------------------------------|-------------------------------------|
| <b>CAPITAL AND LIABILITIES</b>                     |          |                                    |                                     |
| Capital  | 1        | 25976                              | 25,976.00                           |
| Reserve and Surplus                                | 2        | 2238381                            | 1860826                             |
| Deposits   | 3        | 36041826                           | 32655933                            |
| Borrowings   | 4        | 323954                             | 430707                              |
| Other liabilities and provisions                   | 5        | 967744                             | 955954                              |
| <b>TOTAL</b>                                       |          | <b>39597881</b>                    | <b>35929396</b>                     |
| <b>ASSETS</b>                                      |          |                                    |                                     |
| Cash and Bank Balance with RBI                     | 6        | 1904373                            | 1460979                             |
| Balance with Bank & Money at Call and Short notice | 7        | 16933001                           | 15438942                            |
| Investments  | 8        | 8035101                            | 7712589                             |
| Advances   | 9        | 10134444                           | 8784603                             |
| Fixed Assets                                       | 10       | 86632                              | 90150                               |
| Other Assets                                       | 11       | 2504330                            | 2442133                             |
| <b>TOTAL</b>                                       |          | <b>39597881</b>                    | <b>35929396</b>                     |
| Contingent Liabilities                             | 12       | 75770                              | 41525                               |

Summary of Significant Accounting Policies

Notes to Accounts

Schedules as referred to above forms an integral part of the financial statements

As per our report of even date  
 For NIRUPAM & ASSOCIATES  
 Chartered Accountants  
 Firm Registration No. : 323575E

CA M Chakraborty  
 (Partner)

Membership No. 059207



For Meghalaya Rural Bank

For Meghalaya Rural Bank  
 General Manager / মহাপ্রবন্ধক  
 Meghalaya Rural Bank  
 মেঘালয় গ্রামীণ বঁক  
 Head Office: Shillong  
 প্রধান কার্যালয় : শিলংগ  
 Director  
 Director  
 Director  
 Director  
 Director  
 Director



Place : Shillong

Date : 18th April 2023



# MEGHALAYA RURAL BANK

Head Office : Shillong

Statement of Profit & Loss for the year ended 31st March 2023

(Rs. in 000)

| Particulars |  | Schedule | Current Year<br>(As on 31.03.2023) | Previous Year<br>(As on 31.03.2022) |
|-------------|--|----------|------------------------------------|-------------------------------------|
| <b>1.</b>   | <b>Interest Earned</b>   | 13       | <b>2306338</b>                     | <b>1940808</b>                      |
| a.          | Interest / Discount on Advances/Bills                                      |          | 886691                             | 800271                              |
| b.          | Interest on Investments  |          | 542159                             | 555575                              |
| c.          | Interest on Balances with RBI and other Inter Bank Funds                   |          | --                                 | --                                  |
| d.          | Interest on Deposits with Bank   |          | 868827                             | 582447                              |
| e.          | Rural Infrastructure Development Fund                                      |          | 8661                               | 2515                                |
| <b>2.</b>   | <b>Other Income</b>  | 14       | <b>133770</b>                      | <b>105632</b>                       |
| i.          | Commission, Exchange and Brokerage   |          | 49792                              | 29144                               |
| ii.         | Miscellaneous Income   |          | 83978                              | 76488                               |
| <b>3.</b>   | <b>TOTAL (1+2)</b>   |          | <b>2440108</b>                     | <b>2046440</b>                      |
| <b>4.</b>   | <b>Interest Expended</b>   | 15       | <b>1062145</b>                     | <b>940372</b>                       |
| <b>5.</b>   | <b>Operating Expenses</b>  | 16       | <b>599414</b>                      | <b>535826</b>                       |
| a.          | Employees Costs  |          | 396262                             | 354660                              |
| b.          | Other Operating Expense  |          | 203152                             | 181166                              |
| <b>6.</b>   | <b>Total Expenditure excluding Provisions and Contingencies (4+5)</b>      |          | <b>1661559</b>                     | <b>1476198</b>                      |
| <b>7.</b>   | <b>Operating Profit before Provisions and Contingencies (3-6)</b>          |          | <b>778549</b>                      | <b>570242</b>                       |
| <b>8.</b>   | <b>Provision (other than Tax) and Contingencies</b>                        |          | <b>267614</b>                      | <b>265164</b>                       |
| <b>9.</b>   | <b>Exceptional Items</b>   |          | <b>--</b>                          | <b>--</b>                           |
| <b>10.</b>  | <b>Profit / Loss from Ordinary Activities before Tax (7-8 -9)</b>          |          | <b>510935</b>                      | <b>305078</b>                       |
| <b>11.</b>  | <b>Tax Expense</b>   |          | <b>133380</b>                      | <b>78781</b>                        |
| a.          | Provision for Taxation   |          | 133380                             | 78392                               |
| b.          | Deferred Tax Liability   |          | --                                 | 389                                 |
| <b>12.</b>  | <b>Net Profit for the period for Ordinary Activities after Tax (10-11)</b> |          | <b>377555</b>                      | <b>226297</b>                       |
| <b>13.</b>  | <b>APPROPRIATION</b>   |          |                                    |                                     |
| a.          | Net Profit for the period  |          | 377555                             | 226297                              |
| b.          | Brought forward Profit   |          | 1146570                            | 1076847                             |
| c.          | Transfer to Statutory Reserves   |          | 94389                              | 56574                               |
| d.          | Transfer of Building Fund  |          | 50000                              | 100000                              |
|             | <b>Profit / Loss carried over to Balance Sheet</b>                         |          | <b>1379736</b>                     | <b>1146570</b>                      |
| <b>14.</b>  | <b>Basic and Diluted Earning Per Share (Face Value Rs. 10)</b>             |          | <b>145.35</b>                      | <b>87.12</b>                        |

Summary of Significate Accounting Policies

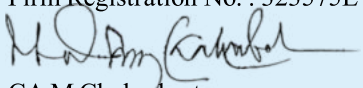
17

Note to Accounts

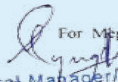
18

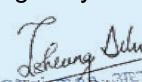

Schedules as referred to above forms an integral part of the financial statements

For Maeghalaya Rural Bank

As per our report of even date  
For NIRUPAM & ASSOCIATES  
Chartered Accountants  
Firm Registration No. : 323575E  
  
CA M Chakraborty  
(Partner)  
Membership No. 059207



For Meghalaya Rural Bank  
  
General Manager / মহাপ্রবন্ধক  
Meghalaya Rural Bank  
মেঘালয় গ্রামীণ বঁক  
Head Office: Shillong  
প্রধান কার্যালয় : শিলাংগ  
Director

  
Director  
  
Director



Place : Shillong

Date : 18th April 2023



## MEGHALAYA RURAL BANK

Head Office : Shillong

Schedules forming part of Balance Sheet As at 31st March 2023

### SCHEDULE - I : CAPITAL

(Rs. in 000)

| Particulars                                    | Current Year<br>ended 31.03.2023) | Previous Year<br>ended 31.03.2022) |
|--|-----------------------------------|------------------------------------|
| <b>Authorised Capital</b>                      |                                   |                                    |
| (200,00,000,00 Equity Shares of Rs. 10/- each) | 20000000                          | 20000000                           |
| <b>Issued Capital</b>                          |                                   |                                    |
| (25,97,600 Equity Shares of Rs. 10/- each)     | 25976                             | 25976                              |
| <b>Subscribed Capital</b>                      |                                   |                                    |
| (25,97,600 Equity Shares of Rs. 10/- each)     | 25976                             | 25976                              |
| <b>Called up Capital</b>                       |                                   |                                    |
| (25,97,600 Equity Shares of Rs. 10/- each)     | 25976                             | 25976                              |
| Less : Call unpaid                             | -                                 | -                                  |
| Add : Forfeited Share                          | -                                 | -                                  |
| <b>TOTAL</b>                                   | <b>25976</b>                      | <b>25976</b>                       |





## SCHEDULE - 2 : RESERVES AND SURPLUS

(Rs. in 000)

| Particulars                        |   | Current Year<br>ended 31.03.2023) | Previous Year<br>ended 31.03.2022) |
|------------------------------------|---|-----------------------------------|------------------------------------|
| <b>I</b>                           | <b>Statutory Reserve</b>                  |                                   |                                    |
|                                    | i) Opening Balance                        | 596756                            | 540182                             |
|                                    | ii) Addition during the year              | 94389                             | 56574                              |
|                                    | iii) Deduction during the year            | -                                 | -                                  |
| <b>Total</b>                       |   | <b>691145</b>                     | <b>596756</b>                      |
| <b>II</b>                          | <b>Capital Reserve</b>                    |                                   |                                    |
|                                    | i) Opening Balance                        | -                                 | -                                  |
|                                    | ii) Addition during the year              | -                                 | -                                  |
|                                    | iii) Deductions during the year           | -                                 | -                                  |
| <b>Total</b>                       |   | <b>-</b>                          | <b>-</b>                           |
| <b>III</b>                         | <b>Share Premium</b>                      |                                   |                                    |
|                                    | i) Opening Balance                        | -                                 | -                                  |
|                                    | ii) Addition during the year              | -                                 | -                                  |
|                                    | iii) Deductions during the year           | -                                 | -                                  |
| <b>Total</b>                       |   | <b>-</b>                          | <b>-</b>                           |
| <b>IV</b>                          | <b>Revenue and other reserves</b>         |                                   |                                    |
|                                    | i) Opening Balance                        | 117500                            | 17500                              |
|                                    | ii) Addition during the year              | 50000                             | 100000                             |
|                                    | iii) Deductions during the year           | -                                 | -                                  |
| <b>Total</b>                       |   | <b>167500</b>                     | <b>117500</b>                      |
| <b>V</b>                           | <b>Balance in Profit and Loss Account</b> |                                   |                                    |
|                                    | i) Opening Balance                        | 1146570                           | 1076847                            |
|                                    | ii) Addition during the year              | 233166                            | 69723                              |
|                                    | iii) Deductions during the year           | -                                 | -                                  |
| <b>Total</b>                       |   | <b>1379736</b>                    | <b>1146570</b>                     |
| <b>GRAND TOTAL (I+II+III+IV+V)</b> |   | <b>2238381</b>                    | <b>1860826</b>                     |





### SCHEDULE - 3 : DEPOSITS

(Rs. in 000)

| Particulars  |              |                                     | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|--------------|--------------|-------------------------------------|--------------------------------|---------------------------------|
| A            | I            | <b>Demand Deposits</b>              |                                |                                 |
|              |              | i From Bank                         | -                              | -                               |
|              |              | ii From Others                      | 1536785                        | 1750243                         |
|              | II           | Savings Bank Deposits               | 25928885                       | 22777743                        |
|              | III          | <b>Term Deposits</b>                |                                |                                 |
|              |              | a. From Banks                       | --                             | --                              |
|              |              | b. From Others                      | 8576156                        | 8127947                         |
| <b>Total</b> |              |                                     | <b>36041826</b>                | <b>32655933</b>                 |
| B            | i            | Deposits of Branches in India       | 36041826                       | 32655933                        |
|              | ii           | Deposits of Branches out side India | --                             | --                              |
|              | <b>Total</b> |                                     |                                | <b>36041826</b>                 |

### SCHEDULE - 4 : BORROWINGS

(Rs. in 000)

| Particulars               |                                 |                                   | Current Year ended 31.03.2023)                                    | Previous Year ended 31.03.2022) |              |
|---------------------------|---------------------------------|-----------------------------------|---|---------------------------------|--------------|
| I                         | <b>Borrowings in India</b>      |                                   |   |                                 |              |
|                           | i                               | Reserve Bank of India             | --  | --                              |              |
|                           | ii                              | Other Banks                       |   |                                 |              |
|                           |                                 | a                                 | State Bank of India   | 22250                           | 22250        |
|                           |                                 | b                                 | Others  | --                              | --           |
|                           | <b>Total</b>                    |                                   |   | <b>22250</b>                    | <b>22250</b> |
|                           | iii                             | Other Institutions and Agencies : |   |                                 |              |
|                           |                                 | a                                 | National Bank For Agriculture & Rural Development (NABARD)        | 259831                          | 384745       |
|                           |                                 | b                                 | National Scheduled Tribe Finance & Development Corporation NSTFDC | 23355                           | 23712        |
|                           |                                 | c                                 | National Housing Bank (NHB)                                       | 18518                           | -            |
| <b>Total</b>              |                                 |                                   | <b>301704</b>   | <b>408457</b>                   |              |
| II                        | <b>Borrowings outside India</b> |                                   | -   | -                               |              |
| <b>Grand Total (I+II)</b> |                                 |                                   | <b>323954</b>   | <b>430707</b>                   |              |



## SCHEDULE - 5 : OTHER LIABILITIES AND PROVISIONS

(Rs. in 000)

| Particulars |   | Current Year<br>ended 31.03.2023) | Previous Year<br>ended 31.03.2022) |
|-------------|---|-----------------------------------|------------------------------------|
| I           | Inter Office Adjustments (Net)                            | 1019                              | 3948                               |
| II          | Interest Accrued on :                                     |                                   |                                    |
|             | a] Deposits   | 305744                            | 279997                             |
|             | b] Borrowings   | 971                               | 696                                |
|             | <b>Total Interest Accrued</b>                             | <b>306715</b>                     | <b>280693</b>                      |
| III         | Provisions for  |                                   |                                    |
|             | a] Audit Fees   | 1000                              | 1000                               |
|             | b] Gratuity   | 1349                              | 1947                               |
|             | c] Leave Encashment                                       | 513                               | 5046                               |
|             | d] Standard Assets  | 53403                             | 48779                              |
|             | e] Income Tax   | 316813                            | 298944                             |
|             | f] Depreciation on Investments                            | 13285                             | 3751                               |
|             | g] Pension --   | 191546                            | 210000                             |
|             | h] RBI Deaf Claim Receivable                              | 21                                | 21                                 |
|             | i] Bonus  | 6                                 | --                                 |
|             | j] Unreconciled entries with Bank Accounts                | 3326                              | 3326                               |
|             | <b>Total Provisions</b>                                   | <b>581262</b>                     | <b>572814</b>                      |
| IV          | Other Liabilities   |                                   |                                    |
|             | i] Subsidy Reserve Fund                                   | 16050                             | 7267                               |
|             | ii] Deposits received on account of SBI<br>Cheques Issued | 2083                              | 2180                               |
|             | iii] ATM Settlement                                       | 20462                             | 16201                              |
|             | iv] NEFT/RTGS/UPI/IMPS Settlement Account                 | --                                | --                                 |
|             | v] Credit Balance in Advances Accounts                    | 7455                              | 12440                              |
|             | vi] Subsidy received for RSETI                            | 625                               | 625                                |
|             | vii] RSETI Construction Fund                              | 3900                              | 3900                               |
|             | viii] TDS Payable   | 5131                              | 3643                               |
|             | ix] Pradhan Mantri Social Security Scheme                 | 257                               | 243                                |
|             | x] Goods & Service Tax                                    | 7944                              | 4425                               |
|             | xi] Liability for unreconciled/suspense balances          | 2880                              | 3324                               |
|             | xii] Sundry Expenses Payable                              | 7284                              | 6682                               |
|             | xiii] Branch Clearing Account                             | --                                | 32892                              |
|             | xiv] Demand Draft Received Realisation                    | 3761                              | 3761                               |
|             | xv] Deferred Tax  | 916                               | 916                                |
|             | <b>Total Other Liabilities</b>                            | <b>78748</b>                      | <b>98499</b>                       |
|             | <b>GRABD TOTAL (I+II+III+IV+V)</b>                        | <b>967744</b>                     | <b>955954</b>                      |





**SCHEDULE - 6 : CASH AND BALANCE WITH RESERVE  
BANK OF INDIA**

(₹ in 000)

| Particulars               |   | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|---------------------------|---|--------------------------------|---------------------------------|
| I                         | Cash in hand (including Foreign Currency Notes) | 116976                         | 143532                          |
| II                        | Balance with Reserve Bank of India              |                                |                                 |
|                           | i. In Current Account                           | 1787397                        | 1317447                         |
|                           | ii. In Other Accounts                           | --                             | --                              |
| <b>Total</b>              |   | <b>1787397</b>                 | <b>1317447</b>                  |
| <b>GRAND TOTAL (I+II)</b> |   | <b>1904373</b>                 | <b>1460979</b>                  |

**SCHEDULE - 7 : BALANCES WITH BANKS AND MONEY AT  
CALL AND SHORT NOTICE**

(Rs. in 000)

| Particulars                |                                    | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|----------------------------|------------------------------------|--------------------------------|---------------------------------|
| A                          | <b>In India</b>                    |                                |                                 |
|                            | I Balances with Banks              |                                |                                 |
|                            | a In Current Account               | 839925                         | 2128896                         |
|                            | b In Other Deposits Accounts       | 16093076                       | 13310046                        |
|                            | <b>Total</b>                       | <b>16933001</b>                | <b>15438942</b>                 |
|                            | II Money at call and short notice: |                                |                                 |
|                            | a With Banks                       | --                             | --                              |
|                            | b With other Institutions          | --                             | --                              |
|                            | <b>Total</b>                       | <b>--</b>                      | <b>--</b>                       |
|                            | <b>Total (I+II)</b>                | <b>16933001</b>                | <b>15438942</b>                 |
| B                          | <b>Outside India</b>               |                                |                                 |
|                            | i In Current Account               | --                             | --                              |
|                            | ii In Other Deposit Accounts       | --                             | --                              |
|                            | iii Money at call and short notice | --                             | --                              |
|                            | <b>Total</b>                       | <b>--</b>                      | <b>--</b>                       |
| <b>GRAND TOTAL (A + B)</b> |                                    | <b>16933001</b>                | <b>15438942</b>                 |





**SCHEDULE - 8 : INVESTMENTS**

(₹ in 000)

| Particulars                 |  | Current Year<br>ended 31.03.2023) | Previous Year<br>ended 31.03.2022) |
|-----------------------------|--|-----------------------------------|------------------------------------|
| <b>I</b>                    | <b>Investment in India</b>                               |                                   |                                    |
|                             | i Government Securities                                  | 7436300                           | 7063230                            |
|                             | ii Other Approved Securities                             | --                                | --                                 |
|                             | iii Shares   | --                                | --                                 |
|                             | iv Debentures and Bonds                                  | --                                | --                                 |
|                             | v Subsidiaries and/or Joint Ventures                     | --                                | --                                 |
|                             | vi Others - Mutual Fund                                  | 598801                            | 649359                             |
|                             | <b>Total</b>   | <b>8035101</b>                    | <b>7712589</b>                     |
| <b>II</b>                   | <b>Investment outside of India</b>                       |                                   |                                    |
|                             | a Government Securities<br>(Including Local Authorities) | --                                | --                                 |
|                             | b Subsidiaries and /or Joint Ventures                    | --                                | --                                 |
|                             | c Other Investments                                      | --                                | --                                 |
|                             | <b>Total</b>   | <b>--</b>                         | <b>--</b>                          |
| <b>GRAND TOTAL (I + II)</b> |  | <b>8035101</b>                    | <b>7712589</b>                     |





**SCHEDULE - 9 : ADVANCES**

(₹ in 000)

| Particulars                 |    |  | Current Year<br>ended 31.03.2023) | Previous Year<br>ended 31.03.2022) |           |
|-----------------------------|----|--|-----------------------------------|------------------------------------|-----------|
| A                           | i  | Bills purchased and discounted                           | --                                | --                                 |           |
|                             | ii | Cash Credit, Overdraft, and Loans<br>Repayable on Demand | 4041006                           | 3510572                            |           |
|                             |    | Term Loans   | 6093438                           | 5274031                            |           |
| <b>Total</b>                |    |  | <b>10134444</b>                   | <b>8784603</b>                     |           |
| B                           | a  | Secured by Tangible Assets                               | 7686467                           | 6568432                            |           |
|                             | b  | Covered by Bank/Govt. Guarantee                          | --                                | --                                 |           |
|                             | c  | Unsecured  | 2447977                           | 2216171                            |           |
| <b>Total</b>                |    |  | <b>10134444</b>                   | <b>8784603</b>                     |           |
| C                           | I  | <b>Advances in India</b>                                 |                                   |                                    |           |
|                             |    | i  | Priority Sector                   | 5656831                            | 5039219   |
|                             |    | ii   | Public Sector                     | --                                 | --        |
|                             |    | iii  | Banks                             | --                                 | --        |
|                             |    | iv   | Others                            | 4477613                            | 3745384   |
| <b>Total</b>                |    |  | <b>10134444</b>                   | <b>8784603</b>                     |           |
|                             | II | <b>Advance outside India</b>                             |                                   |                                    |           |
|                             |    | a  | Due from Banks                    | --                                 | --        |
|                             |    | b  | Due from Others                   | --                                 | --        |
|                             |    | c  | Bills purchased and discounted    | --                                 | --        |
|                             |    | e  | Others                            | --                                 | --        |
|                             |    | <b>Total</b>   |                                   |                                    | <b>--</b> |
| <b>Grand Total (CI+CII)</b> |    |  | <b>10134444</b>                   | <b>8784603</b>                     |           |





**SCHEDULE - 10 : FIXED ASSETS**

(Rs. in 000)

| Particulars                   |  | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|-------------------------------|--|--------------------------------|---------------------------------|
| <b>I</b>                      | <b>Land</b>                                    |                                |                                 |
|                               | i At cost as on 31st March of preceding year   | 15840                          | 15840                           |
|                               | ii Addition During the year                    | --                             | --                              |
|                               | iii Deduction during the year                  | --                             | --                              |
|                               | <b>Total</b>                                   | <b>15840</b>                   | <b>15840</b>                    |
| <b>II</b>                     | <b>Building</b>                                |                                |                                 |
|                               | a At cost as on 31st March of preceding year   | --                             | --                              |
|                               | b Addition During the year                     | --                             | --                              |
|                               | c Deduction during the year                    | --                             | --                              |
|                               | <b>Total</b>                                   | <b>--</b>                      | <b>--</b>                       |
| <b>III</b>                    | <b>Other Fixed Assets</b>                      |                                |                                 |
|                               | At cost as on 31st March of the preceding year | 234912                         | 205189                          |
|                               | Addition During the year                       | 17708                          | 29723                           |
|                               | Deletion During the year                       | 10965                          | --                              |
|                               | Depreciation to date                           | 170863                         | 160602                          |
|                               | <b>Total</b>                                   | <b>70792</b>                   | <b>74310</b>                    |
| <b>Grand Total (I+II+III)</b> |  | <b>86632</b>                   | <b>90150</b>                    |

**SCHEDULE - 11 : OTHER ASSETS**

(Rs. in 000)

| Particulars        |   | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|--------------------|---|--------------------------------|---------------------------------|
| i                  | Interest Accrued on Investment          | 680023                         | 456632                          |
| ii                 | Advance Income Tax                      | 245978                         | 245978                          |
| iii                | Stationery                              | 1832                           | 1684                            |
| iv                 | Stamps                                  | 184                            | 183                             |
| v                  | Branch Clearing                         | 8656                           | --                              |
| v                  | Advance for capital asstes and expenses | 510                            | 350                             |
| vi                 | Unamortorised Premium on Investment     | 12383                          | 14917                           |
| vii                | Assets under construction               | 3325                           | --                              |
| ix                 | <b>Others</b>                           |                                |                                 |
|                    | a Interbank Settlement Account          | 1188090                        | 1478673                         |
|                    | b RBI DEAF Notional Interest            | 21                             | 21                              |
|                    | c GST Credit Input                      | 12824                          | 4755                            |
|                    | d Advances granted to the Staff         | 9393                           | 8140                            |
|                    | e Rural Infrastructure Development Fund | 341111                         | 230800                          |
| <b>Total</b>       |   | <b>1551439</b>                 | <b>1722389</b>                  |
| <b>Grand Total</b> |   | <b>2504330</b>                 | <b>2442133</b>                  |



**SCHEDULE - 12 : CONTINGENT LIABILITIES**

(Rs. in 000)

| Particulars  |  | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|--------------|--|--------------------------------|---------------------------------|
| i            | Claims against the Bank not acknowledged as Debt - Disputed Income Tax                         | --                             | --                              |
| ii           | Liability for partly paid investments  | --                             | --                              |
| iii          | Liability on account of outstanding forward exchange contracts                                 | --                             | --                              |
| iv           | Guarantees given on behalf of Constituents - In India  | 71777                          | 38025                           |
| v            | Acceptance, Endorsements and Other Obligations   | --                             | --                              |
| vi           | Other items for which the Bank is contingently liable (Depositor Education and Awareness Fund) | 3993                           | 3500                            |
| <b>Total</b> |  | <b>75770</b>                   | <b>41525</b>                    |

**SCHEDULE - 13 : INTEREST EARNED**

(Rs. in 000)

| Particulars  |   | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|--------------|---|--------------------------------|---------------------------------|
| i            | Interest / Discount on Advances / Bills           | 886691                         | 800271                          |
| ii           | Interest on Investments                           | 542159                         | 555575                          |
| iii          | Interest on Balance with RBI and other Bank Funds | --                             | --                              |
| iv           | Interest on Deposit with Bank                     | 868827                         | 582447                          |
| v            | Interest on Rural Infrastrurre Development Fund   | 8661                           | 2515                            |
| <b>Total</b> |   | <b>2306338</b>                 | <b>1940808</b>                  |

**SCHEDULE - 14 : OTHER INCOME**

(Rs. in 000)

| Particulars        |   | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|--------------------|---|--------------------------------|---------------------------------|
| i                  | Commission, Exchange and Brokerage and Others | 49792                          | 29144                           |
| ii                 | Recovery in written-off loan accounts         | 10761                          | 15552                           |
| iii                | Profit on Sale of Fixed Assets                | 57                             | --                              |
| iv                 | Commission on Bankassurance Business          | 19288                          | 15287                           |
| v                  | Miscellaneous Income                          |                                |                                 |
| a                  | Inspection Charge on Loans and Advances       | 18330                          | 18963                           |
| b                  | Leave Encashment Reimbursement from SBI Life  | 5346                           | 3872                            |
| c                  | SMS Alert Charge                              | 114                            | 83                              |
| d                  | ATM Charges                                   | 8908                           | 7439                            |
| e                  | Subsidy received from NABARD                  | 13400                          | 13980                           |
| f                  | Provision no longer required, written-back    | 7774                           | 1312                            |
| <b>Total</b>       |   | <b>53872</b>                   | <b>45649</b>                    |
| <b>Grand Total</b> |   | <b>133770</b>                  | <b>105632</b>                   |



**SCHEDULE - 15 : INTEREST EXPENDED**

(Rs. in 000)

| Particulars   | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|---|--------------------------------|---------------------------------|
| Interest on deposits                                      | 1042922                        | 927588                          |
| Interest on Reserve Bank of India / Inter Bank Borrowings | 19223                          | 12784                           |
| <b>Total</b>  | <b>1062145</b>                 | <b>940372</b>                   |

**SCHEDULE - 16 : OPERATING EXPENSES**

(Rs. in 000)

|       | Particulars                                 | Current Year ended 31.03.2023) | Previous Year ended 31.03.2022) |
|-------|---|--------------------------------|---------------------------------|
| a     | Salary Payments and Provisions to Employees | 396262                         | 354660                          |
| b     | Rent, Taxes and Lighting                    | 25770                          | 26893                           |
| c     | Printing and Stationery                     | 3984                           | 2828                            |
| d     | Advertisement and Publicity                 | 169                            | 117                             |
| e     | Depreciation on Bank's Property             | 21088                          | 16489                           |
| f     | Auditor's Fee and Expenses                  | 1631                           | 1790                            |
| g     | Law Charges                                 | 132                            | 52                              |
| h     | Postage & Telephone Charges                 | 2855                           | 2227                            |
| i     | Repairs and Maintenance                     | 853                            | 151                             |
| j     | Insurance                                   | 49297                          | 45298                           |
|       | Other Expenditure                           |                                |                                 |
| i     | Travelling and Conveyance Expenses          | 10175                          | 7183                            |
| ii    | Medical Expenses                            | 2319                           | 2355                            |
| iii   | CBS Expenses                                | 29336                          | 29439                           |
| iv    | AMC for Hardware                            | 3778                           | 2145                            |
| v     | Newspaper, Books and Periodicals            | 863                            | 857                             |
| vi    | Computer Expenses                           | 1501                           | 236                             |
| vii   | Fuels & Lubricants for Vehicle              | 63                             | 42                              |
| viii  | Business Development                        | 334                            | 321                             |
| ix    | Hiring Charge of Generator                  | 6433                           | 5881                            |
| x     | Hiring Charge of Vehicles                   | 2484                           | 2498                            |
| xi    | Trainings, Seminars and Recruitment         | 136                            | 632                             |
| xii   | ATM Charges                                 | 7050                           | 5555                            |
| xiii  | SMS Alert Charge                            | 2095                           | 1300                            |
| xiv   | Tax Consultancy Service                     | --                             | 22                              |
| xv    | Board Meeting Expenses                      | 5                              | 29                              |
| xvi   | Exchange/Clearing Charges/Bank Charges      | 961                            | 1645                            |
| xvii  | Remittance and Security Services            | 2066                           | 1659                            |
| xviii | Premium Paid on PSLC                        | 250                            | 170                             |
| xix   | Miscellaneous Expenses                      | 27524                          | 23352                           |
|       | <b>Total</b>                                | <b>599414</b>                  | <b>535826</b>                   |



**DETAILS OF ITEM No. (xix) OF SCHEDULE - 16**

(Rs. in 000)

| Particulars  |  | Current Year<br>ended 31.03.2023) | Previous Year<br>ended 31.03.2022) |
|--------------|--|-----------------------------------|------------------------------------|
| a            | Financial Literacy Campaign                              | --                                | 2518                               |
| b            | Water Supply and Washing Expenses                        | 184                               | 222                                |
| c            | ATM Van  | 155                               | 41                                 |
| d            | Carriage Charge  | 329                               | 564                                |
| e            | Expenses for Business Correspondents                     | 5258                              | 673                                |
| f            | Consultancy Fee for Bank's Doctor                        | 144                               | 144                                |
| g            | Payment to Concurrent Auditor/s Contractual Retire Staff | 2371                              | 1972                               |
| h            | Membership/Certification Fees                            | 1213                              | 720                                |
| i            | Bonus  | --                                | 11                                 |
| j            | PMS Fund Management Fee                                  | 601                               | --                                 |
| k            | Other Sundry Expenses                                    | 17269                             | 16487                              |
| <b>Total</b> |  | <b>27524</b>                      | <b>23352</b>                       |

**DETAILS OF PROVISIONS AND CONTINGENCIES**

(Rs. in 000)

| Particulars  |   | Current Year<br>ended 31.03.2023 | Previous Year<br>ended 31.03.2022 |
|--------------|---|----------------------------------|-----------------------------------|
| i            | Standard Assets   | 4625                             | 4158                              |
| ii           | Bad & Doubtful Debt                                       | 60041                            | 43482                             |
| iii          | Provision for Theft/Robbery/Burglary/Embezzlement Account | -                                | 295                               |
| iv           | Provision for Pension                                     | 191546                           | 210000                            |
| v            | Gratuity  | 1349                             | 1946                              |
| vi           | Leave Encashment  | 513                              | 5046                              |
| vii          | Depreciation on Investment                                | 9534                             | 237                               |
| viii         | Bonus   | 6                                | --                                |
| <b>Total</b> |   | <b>267614</b>                    | <b>265164</b>                     |





**DETAILS OF FIXED ASSETS : SCHEDULE - 10**

| Category                   | Useful Life | Rate of Depreciation | ORIGINAL COST |              |              | DEPRECIATION  |               |              | WDA as on 31/03/2023 |               |
|----------------------------|-------------|----------------------|---------------|--------------|--------------|---------------|---------------|--------------|----------------------|---------------|
|                            |             |                      | 01/04/2022    | Addition     | Deduction    | 31/03/2023    | 01/04/2022    | Addition     |                      | Deduction     |
| I LAND                     |             | --                   | 15840         | --           | --           | 15840         | --            | --           | 15840                |               |
| II BUILDING                |             | --                   | --            | --           | --           | --            | --            | --           | --                   |               |
| III OTHER FIXED ASSETS     |             |                      |               |              |              |               |               |              |                      |               |
| i Air Condition-F          | 8           | 12.50%               | 121           | --           | --           | 121           | 69            | 8            | 77                   | 44            |
| ii Computers & Peripherals | 3           | 33.33%               | 7572          | 14186        | 7000         | 83058         | 55788         | 10224        | 7000                 | 59012         |
| iii Server                 | 4           | 25.00%               | 7282          | --           | --           | 7282          | 7282          | --           | --                   | 7282          |
| iv Operating Software      | 3           | 33.33%               | 2409          | --           | --           | 2409          | 2409          | --           | --                   | 2409          |
| v Other Software           | 3           | 33.33%               | 19395         | --           | --           | 19395         | 19395         | --           | --                   | 19395         |
| vi Electric Fittings       | 5           | 20.00%               | 7783          | 567          | 496          | 7854          | 4677          | 1043         | 496                  | 5224          |
| vii Furnitures & fittings  | 10          | 10.00%               | 79204         | 1074         | 3393         | 76885         | 52345         | 5582         | 3254                 | 54673         |
| viii Other Equipments      | 5           | 20.00%               | 35            | --           | --           | 35            | 2             | 7            | --                   | 9             |
| ix Plants & Machineries    | 10          | 10.00%               | 17827         | 1599         | 77           | 19349         | 10180         | 1523         | 76                   | 11627         |
| x Mobile Phone             | 3           | 33.33%               | 33            | 9            | --           | 42            | 17            | 7            | --                   | 24            |
| xi CCTV                    | 8           | 12.50%               | 4636          | 225          | --           | 4861          | 1648          | 587          | --                   | 2235          |
| xii VC Equipment           | 10          | 10.00%               | 362           | --           | --           | 362           | 151           | 36           | --                   | 187           |
| xiii Refrigerator          | 5           | 20.00%               | 14            | --           | --           | 14            | 2             | 1            | --                   | 3             |
| xiv SAFE & FRFC            | 20          | 5.00%                | 9787          | --           | --           | 9787          | 3515          | 488          | --                   | 4003          |
| xv Stabiliser              | 5           | 20.00%               | 2265          | 49           | --           | 2314          | 2265          | 5            | --                   | 2270          |
| xvi Vehicles               | 5           | 20.00%               | 7887          | --           | --           | 7887          | 856           | 1577         | --                   | 2433          |
| <b>Total Other Assets</b>  |             |                      | <b>234912</b> | <b>17709</b> | <b>10966</b> | <b>241655</b> | <b>160601</b> | <b>21088</b> | <b>10826</b>         | <b>170863</b> |
| <b>TOTAL FIXED ASSETS</b>  |             |                      | <b>250752</b> | <b>17709</b> | <b>10966</b> | <b>257495</b> | <b>160601</b> | <b>21088</b> | <b>10826</b>         | <b>86632</b>  |





**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

(Rs. in 000)

| Particulars |  | Current Year<br>(As on 31.03.2023) |                | Previous Year<br>(As on 31.03.2022) |                |
|-------------|--|------------------------------------|----------------|-------------------------------------|----------------|
| <b>A</b>    | <b>Cash Flow from operating activities</b>             |                                    |                |                                     |                |
|             | Net Profit before Taxation and Extraordinary items     |                                    | 510935         |                                     | 305078         |
|             | Adjustment for   |                                    |                |                                     |                |
| i           | Depreciation on Fixed Assets                           | 21088                              |                | 16489                               |                |
| ii          | Provisions & Contingencies                             | 267614                             |                | 265164                              |                |
| iii         | Amortisation of Premium                                | 3243                               | 291945         | 3504                                | 285157         |
|             | <b>Operating Profit before Working Capital Changes</b> |                                    | <b>802880</b>  |                                     | <b>590235</b>  |
|             | Adjustments for Increase/Decrease in:                  |                                    |                |                                     |                |
| a           | Advances   | -1349841                           |                | -1051989                            |                |
| b           | Other Assets   | -62197                             |                | -1636192                            |                |
| c           | Investments  | -58141                             |                | -814927                             |                |
| d           | Other Liabilities                                      | -377617                            |                | -102629                             |                |
| e           | Demand Deposits  | 2937684                            |                | 5131328                             |                |
| f           | Time Deposits  | 448209                             | 1538097        | 643689                              | 2169279        |
|             | <b>Cash Generated from Operation</b>                   |                                    | <b>2340977</b> |                                     | <b>2759514</b> |
|             | Direct Tax paid  |                                    | -87655         |                                     | -42573         |
|             | <b>Net Cash Flow from operating activities</b>         |                                    | <b>2253322</b> |                                     | <b>2716941</b> |
| <b>B</b>    | <b>Cash Flow from investing activities</b>             |                                    |                |                                     |                |
| i           | Purchase & Sale of Fixed Assets                        |                                    | -17569         |                                     | -29723         |
| ii          | Pension Fund   |                                    | -191546        |                                     | -210000        |
|             | <b>Net Cash from Investing Activities</b>              |                                    | <b>-209115</b> |                                     | <b>-239723</b> |
| <b>C</b>    | <b>Cash Flow from Financing Activities</b>             |                                    |                |                                     |                |
| a           | Increase in Share Capital and Nominal Membership       | --                                 | --             | --                                  | --             |
| b           | Dividend   | --                                 | --             | --                                  | --             |
| c           | Borrowings   |                                    | -106753        |                                     | 80459          |
|             | <b>Net Cash from Financing Activities</b>              |                                    | <b>-106753</b> |                                     | <b>80459</b>   |
| <b>D</b>    | <b>Net Increase in Cash and Cash Equivalents</b>       |                                    | <b>1937454</b> |                                     | <b>2557677</b> |
| <b>E</b>    | Cash & Cash equivalent as at (Opening)                 |                                    | 16899921       |                                     | 14342244       |
| <b>F</b>    | Cash and Cash equivalents as at (Closing)              |                                    | 18837374       |                                     | 16899921       |

Note : Component of Cash & Cash Equivalents

|  |   |                 |                 |
|--|---|-----------------|-----------------|
| a)   | Cash in Hand  | 116976          | 143532          |
| b)   | Balance in Current Account with Reserve Bank of India | 1787397         | 1317447         |
| c)   | Balance in Current Account with other Banks           | 839925          | 2128896         |
| d)   | Balance in Other Deposit Account                      | 16093076        | 13310046        |
| <b>Total Cash &amp; Cash Equivalents as at (Closing)</b> |   | <b>18837374</b> | <b>16899921</b> |



**SCHEDULE 17 SIGNIFICANT ACCOUNTING POLICIES****1. Basis of Preparation:**

The Bank's financial statements are prepared under the historical cost convention, on the accrual basis of accounting on going concern basis, unless otherwise stated and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms/ guidelines prescribed by the Reserve Bank of India (RBI), Banking Regulation Act 1949, Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India.

**2. Use of Estimates:**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ materially from these estimates.

**3. Revenue recognition:**

- (a) Income and expenditure are accounted on accrual basis, except otherwise stated.
- (b) Interest income is recognised in the Profit and Loss Account as it accrues except: (i) income from Non-Performing Assets (NPAs), comprising of advances and investments which is recognised upon realisation, as per the prudential norms prescribed by the RBI/NABARD or other regulatory authorities.
- (c) Profit or Loss on sale of investments is recognised in the Profit and Loss Account.
- (d) Income (other than interest) on interest bearing investments in 'Held to Maturity (MTM)' category acquired at a discount to the face value, is recognised in the Profit and Loss Account.
- e) Commission, Exchange have been recognised on realisation basis.
- f) In case of suit filed accounts, legal and other expenses incurred are charged to Profit and Loss Account and at the time of recovery of such expenses same is accounted as income.

**4. Investments:**

The transactions in Government Securities are recorded on 'Settlement Date'. Investments other than Government Securities are recorded on 'Trade Date'.

- (i) Investments are classified into three categories, viz. Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) as per RBI Guidelines.
- (a) Investments that the Bank intends to hold till maturity are classified as Held to Maturity (HTM).
- (b) Investments that are held principally for resale within 90 days from the date of purchase are classified as Held for Trading (HFT)



- (c) Investments, which are not classified in the above to categories, are classified as Available for Sale (AFS)
- (d) An Investment is classified as HTM / HFT / AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.

However, for disclosure in Balance Sheet these are classified as under - Government Securities, Other Approved Securities and Others.

- (ii) The securities in each classification are valued in accordance with RBI guidelines as detailed hereunder: In determining the acquisition cost of an investment. Broken period interest paid / received on debt instruments is treated as interest expense / income and is excluded from cost or sale consideration.
- (iii) Transfer of securities from HFT / AFS category to HTM category is carried out at the lower of acquisition cost / book value / market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. However, transfer of securities from HTM category to AFS category is carried out on acquisition price/ book value. After transfer, these securities are immediately re-valued and resultant depreciation, if any, is provided.
- (iv) Investments under Held to Maturity category are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the period of remaining maturity on constant yield basis. Such amortisation of premium is adjusted against income under the head 'Interest on Investment.
- (v) Investment under AFS and HFT category are individually revalued at market price or fair value determined as per regulatory guidelines, and only the net depreciation of each group for each category (viz., (i) Government Securities, (ii) Other Approved Securities) is provided for and net appreciation is ignored. On provision for depreciation, the book value of individual security remains unchanged after marking to market.
- (vi) Investments are classified as performing and Non-Performing based on the guidelines issued by the RBI. Investments of domestic office become non-performing where interest or instalment (including maturity proceeds) is due and remains unpaid for more than 90 days.

## 5 Cash Flow Statement:

In conformity with AS-3, "Cash Flow Statement", issued by the ICAI, the bank opts indirect method for preparing cash flow statement stating the cash inflows and outflows from operation activities, investing activities and financing activities.

## 6. Loans/ Advances and Provisions thereon:

Loans and Advances are classified as performing and non-performing, based on the guidelines/ directives issued by the RBI. Loan Assets become Non-Performing Assets (NPAS) where:

- (i) In respect of term loans, interest and/or instalment of principal remains overdue for a period of more than 90 days;
- (ii) In respect of Overdraft or Cash Credit Advances, the account remains "out of order", i.e. if the

outstanding balance exceeds the sanctioned limit/drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of balance-sheet, or if the credits are not adequate to cover the interest due during the same period;

- (iii) In respect of agricultural advances: (a) for short duration crops, where the instalment of principal or interest remains overdue for two crop seasons; and (b) for long duration crops, where the principal or interest remains overdue for one crop season.
- (iv) NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by NABARD/RBI:
  - (a) Sub-standard: A loan asset that has remained non-performing for a period less than or equal to 12 months.
  - (b) Doubtful: A loan asset that has remained in the sub-standard category for a period of 12 months.
  - (c) Loss: A loan asset where loss has been identified but the amount has not been fully written off.
- (v) Provisions are made on all outstanding net of interest not realised on non-performing assets as per prudential norms prescribed by RBI as under:

| Classification of Assets |                       | Secured                    | Unsecured                  |
|--------------------------|-----------------------|----------------------------|----------------------------|
| 1.                       | Standard              |                            |                            |
|                          | i General Accounts    | 0.40%                      | 0.40%                      |
|                          | ii Direct Agri & SME  | 0.25%                      | 0.25%                      |
|                          | iii Commercial Estate | 1.00%                      | 1.00%                      |
| 2                        | Sub-Standard          | 15% of outstanding Balance | 25% of outstanding Balance |
| 3                        | Doubtful - I          | 25.00%                     | 100.00%                    |
| 4.                       | Doubtful - II         | 40.00%                     | 100.00%                    |
| 5.                       | Doubtful - III        | 100.00%                    | 100.00%                    |
| 6.                       | Loss                  | --                         | 100.00%                    |

- (vi) In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions" and are not considered for arriving at the Net NPAs.
- (vii) Unrealized interest on advances which have become non-performing during the year has been provided for.
- (viii) Appropriation of recoveries in NPAs (not out of fresh/additional credit facilities sanctioned to the borrower concerned) towards principal or interest due as per the Bank's extant instructions is done in accordance with the following priority.



- a. Charges
  - b. Unrealized Interest/Interest
  - c. Principal
- ix) Interest realized on NPAs are taken in to income account provided the credits in accounts towards interest are not out of fresh /additional credit facilities sanctioned to the borrowed concerned.
- (x) In the case of loan accounts classified as NPAs, an account may be reclassified as performing asset, if it confirms to the guidelines prescribe by the regulators.
- xi) Amount recovered against debts written off in earlier years are recognized as revenue in the year of recovery.
- xii) Advances as per the Balance Sheet are net of NPA provisions and unrealized interest.

**7. Fixed Assets and Depreciation:**

- (a) Fixed Assets are carried at cost less accumulated depreciation.
- (b) Cost includes cost of purchase and all expenditure directly attributable to or incur in connection with acquiring the fixed assets before it is put to use.
- (c) Depreciation is provided on straight line method as per the rates stated below:

| Nature of Assets  | Rate of depreciation on SLM basis |        |
|---|-----------------------------------|--------|
|   | Useful Life                       | Rate   |
| Vehicles (Motor Cars)   | 5 years                           | 20.00% |
| Safe, Safe Deposit Lockers, Strong Room Doors, Strong Room        | 20 years                          | 5.00%  |
| Plant & Machinery, Furniture and fixtures & VC Equipment          | 10 years                          | 10.00% |
| Electrical fittings and fixtures & Refrigerator                   | 5 years                           | 20.00% |
| Server  | 4 years                           | 25.00% |
| Nature of Assets  | Rate of depreciation on SLM basis |        |
|   | Useful Life                       | Rate   |
| Computer Hardware & software forming an integral part of hardware | 3 years                           | 33.33% |
| Air-Condition System & CCTV                                       | 8 years                           | 12.50% |
| Automatic Voltage Stabilizer                                      | 5 years                           | 20.00% |

- (d) In respect of assets acquired during the year depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- (e) Assets costing less than Rs.5,000 each are charged off in the year of purchase.



## 8. Employee Benefits:

### (i) Short Term Employee Benefits:

The undiscounted amounts of short-term employee benefits, such as medical benefits which are expected to be paid in exchange for the services rendered by employees, are recognised during the period when the employee renders the service.

### (ii) Long Term Employee Benefits:

(a) The Bank provides for gratuity to all eligible employees. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment, or on termination of employment, for an amount equivalent to 15 days basic salary payable for each completed year of service, subject to the cap prescribed by the Statutory Authorities. Vesting occurs upon completion of five years of service. The Bank makes periodic contributions to a fund administered by Trustees and remitted to Life Insurance Corporation based on the valuation carried out annually.

(b) The Bank provides for Leave Encashment liability. The benefit is in the form of lump sum payments to vested employees on retirement, or on death while in employment and vesting occurs at different stages as per rules. The Bank makes periodic contributions to SBI Life Insurance Company Limited.

(c) The Bank provides for pension to all eligible employees. The Bank has constituted a fund called Meghalaya Rural Bank (Employees') Pension Fund under an irrevocable trust. The fund has for its sole purpose the provision of the payment of pension or family pension to the employee or his family. Currently, the fund consists of contribution by the bank based on actuarial valuation of pension liability, the contribution by the bank at the rate of 10% per month of the basic pay of the eligible employee and the provident fund contribution of the Bank under the Employees' Pension Scheme, 1995 refunded by the eligible retired employees and family of the eligible deceased employee. The Bank has also constituted a fund called Meghalaya Rural Bank (Employees') Provident Fund under an irrevocable trust. The sole object of which is the refund of eligible employees contribution of Provident Fund to the eligible employees on their retirement at or after a specified age or/on their becoming incapacitated prior to such retirement or for their spouses, children or dependents in the event of their death. Each eligible employee subscribes to the Fund a monthly sum of 10% of their Basic Pay. These contributions are remitted to Meghalaya Rural Bank (Employees') Pension Fund Trust and Meghalaya Rural Bank (Employees') Provident Fund Trust account established for this purpose and are charged to Profit and Loss Account. The Bank recognizes such annual contributions as an expense in the year to which it relates.



(d) The Bank operates a New Pension Scheme (NPS) for all officers/employees joining the Bank on or after 1st August, 2010. As per the scheme, the covered employees contribute 10% of their basic pay plus dearness allowance to the scheme together with a matching contribution from the Bank which is remitted to NPS trust every month.

iii) **Other Long Term Employee benefits:**

All eligible employees of the Bank are eligible for leave fare concession, home travel concession. The costs of such long term employee benefits are debited to Profit & Loss account of the Bank, in the year of expense incurred.

**9. Provisions, Contingent Liabilities and Contingent Assets:**

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources. embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

**10. No provision is recognized for :**

- (i) any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or
- (ii) any present obligation that arises from past events but is not recognised because:
  - (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - (b) a reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets are not recognised in the financial statements.

**11. Taxes on Income:**

Income tax expense is the aggregate amount of current tax, deferred tax incurred by the Bank. The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 -"Accounting for Taxes on Income" respectively. Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities

during the year. Deferred tax assets and liabilities are recognised by considering the impact of timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the profit and loss account. Deferred tax assets are recognised and re-assessed at each reporting date, based upon management's judgement as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

12. **Earning Per Share :**

The Bank reports basic and diluted earnings per share in accordance with AS 20 -"Earnings per Share" issued by the ICAI. Basic Earnings per Share are computed by dividing the Net Profit after Tax for the year attributable to equity shareholders (other than minority) by the weighted average number of equity shares outstanding for the year

Diluted Earnings per Share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted Earnings per Share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at year end.





**SCHEDULE 18: NOTES ON ACCOUNTS**

**1. Regulatory Capital**

(a) Composition of Regulatory Capital

| Sr. No. | Particulars   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---------|---|----------------------------|-----------------------------|
| i       | Common Equity Tier 1 Capital(CET 1)* / Paid up share capital reserves (net of deductions, if any)@  | 226.44                     | 188.68                      |
| ii      | Additional Tier 1 Capital / Other Tier 1 Capital@   | 0.00                       | 0.00                        |
| iii     | Tier 1 Capital (i+ii)   | 226.44                     | 188.68                      |
| iv      | Tier 2 Capital  | 7.57                       | 7.10                        |
| v       | Total Capital (Tier I + Tier 2)   | 234.00                     | 195.78                      |
| vi      | Total Risk Weighted Assets (RWAs)   | 1709.60                    | 1540.40                     |
| vii     | CET 1 Ratio (CET I as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAS@  | 13.24%                     | 12.25%                      |
| viii    | Tier 1 Ratio (Tier I capital as a percentage to RWAs)   | 13.24%                     | 12.25%                      |
| ix      | Tier 2 Ratio (Tier 2 capital as a percentage to RWAs)   | 0.44%                      | 0.46%                       |
| x       | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)  | 13.69%                     | 12.71%                      |
| xi      | Leverage Ratio*   | NA                         | NA                          |
| xii     | Percentage of Shareholding of :   |                            |                             |
|         | a) Government of India  | 50%                        | 50%                         |
|         | b) State Government (Govt. of Meghalaya)  | 15.00%                     | 15.00%                      |
|         | c) Sponsor Bank   | 35%                        | 35%                         |
| xiii    | Amount of paid-up equity capital raised during the year   | 0.00                       | 0.00                        |
| xiv     | Amount of non-equity Tier 1 Capital raised during the year of which:  | 0.00                       | 0.00                        |
|         | Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments etc.) Commercial Banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III component. | NIL                        | NIL                         |
| xv      | Amount of Tier 2 Capital raised during the year, of which :   | 0.00                       | 0.00                        |
|         | Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments etc.) Commercial Banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III component. | NIL                        | NIL                         |

\* Applicable for Commercial Banks. Leverage Ratio disclosure is only required by

@ Applicable for UCBs

Example : A UCB may disclose as under

| Amount of Tier 2 Capital raised during the year of which | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|--|----------------------------|-----------------------------|
| a) Perpetual Cumulative Preference Shares                | 0.00                       | 0.00                        |
| b) Redeemable Non-Cumulative                             | 0.00                       | 0.00                        |
| c) .....   |                            |                             |



**2. Asset Liability Management**

a) Maturity pattern of certain items of assets and liabilities

|                              | Day 1 | Day 2 to 7 Days | Day 8 to 14 Days | Day 15 to 30 Days | Day 31 to 3 Months | Over 3 Months to 6 Months | Over 6 Months and up to 1 Year | Over 1 Year and upto 3 Year | Over 3 Year and upto 5 Year | Over 5 Year | Total   |
|------------------------------|-------|-----------------|------------------|-------------------|--------------------|---------------------------|--------------------------------|-----------------------------|-----------------------------|-------------|---------|
| Deposits                     | 31.70 | 79.24           | 206.03           | 28.46             | 139.22             | 220.02                    | 300.37                         | 2555.89                     | 32.93                       | 10.31       | 3604.19 |
| Advances                     | 1.34  | 3.35            | 8.72             | 68.35             | 1.00               | 3.42                      | 10.99                          | 475.83                      | 96.57                       | 413.63      | 1083.21 |
| Investments                  | 7.55  | 18.88           | 49.08            | 144.49            | 348.18             | 624.13                    | 432.97                         | 134.15                      | 224.92                      | 462.58      | 2446.92 |
| Borrowings                   | 0.00  | 0.06            | 0.15             | 0.00              | 0.30               | 1.75                      | 21.96                          | 4.29                        | 1.26                        | 2.62        | 32.39   |
| Foreign Currency Assets      | 0.00  | 0.00            | 0.00             | 0.00              | 0.00               | 0.00                      | 0.00                           | 0.00                        | 0.00                        | 0.00        | 0.00    |
| Foreign Currency Liabilities | 0.00  | 0.00            | 0.00             | 0.00              | 0.00               | 0.00                      | 0.00                           | 0.00                        | 0.00                        | 0.00        | 0.00    |

**Investments**

**Composition of Investment Portfolio.**

As on 31/03/2023

(Amount in Rs. Crore)

(Current Year)

|  | Investments in India  |                           |        |                      |                                 |                            | Investments out side India                    |                                 |        |                           |                   |  |
|--|-----------------------|---------------------------|--------|----------------------|---------------------------------|----------------------------|---|---------------------------------|--------|---------------------------|-------------------|--|
|  | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and joint ventures | Total Investments in india | Govt. Securities (including local authorities | Subsidiaries and joint ventures | Others | Investments outside India | Total Investments |  |
| <b>Held to Maturity</b>  |                       |                           |        |                      |                                 |                            |   |                                 |        |                           |                   |  |
| Gross  | 713.63                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 713.63                     | 0.00  | 0.00                            | 0.00   | 0.00                      | 73.63             |  |
| Less: Provision for Non-performing investments(NPI)                  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00                       | 0.00  | 0.00                            | 0.00   | 0.00                      | 0.00              |  |
| Net  | 713.63                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 713.63                     | 0.00  | 0.00                            | 0.00   | 0.00                      | 73.63             |  |
| <b>Available for Sale</b>  |                       |                           |        |                      |                                 |                            |   |                                 |        |                           |                   |  |
| Gross  | 30.00                 | 0.00                      | 0.00   | 0.00                 | 0.00                            | 30.00                      | 0.00  | 0.00                            | 0.00   | 0.00                      | 30.00             |  |
| Less: Provision for Depreciation and Non-performing investments(NPI) | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00                       | 0.00  | 0.00                            | 0.00   | 0.00                      | 0.00              |  |
| Net  | 30.00                 | 0.00                      | 0.00   | 0.00                 | 0.00                            | 30.00                      | 0.00  | 0.00                            | 0.00   | 0.00                      | 30.00             |  |
| <b>Held for Trading</b>  |                       |                           |        |                      |                                 |                            |   |                                 |        |                           |                   |  |
| Gross  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00                       | 0.00  | 0.00                            | 0.00   | 0.00                      | 0.00              |  |
| Less: Provision for Depreciation and Non-performing investments(NPI) | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00                       | 0.00  | 0.00                            | 0.00   | 0.00                      | 0.00              |  |
| Net  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00                       | 0.00  | 0.00                            | 0.00   | 0.00                      | 0.00              |  |
| <b>Total Investments</b>   |                       |                           |        |                      |                                 |                            |   |                                 |        |                           |                   |  |
| Gross  | 743.63                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 734.63                     | 0.00  | 0.00                            | 0.00   | 0.00                      | 734.63            |  |
| Less: Provision for Non-performing investments(NPI)                  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00                       | 0.00  | 0.00                            | 0.00   | 0.00                      | 0.00              |  |
| Less: Provision for Depreciation and Non-performing investments(NPI) | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00                       | 0.00  | 0.00                            | 0.00   | 0.00                      | 0.00              |  |
| Net  | 743.63                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 734.63                     | 0.00  | 0.00                            | 0.00   | 0.00                      | 734.63            |  |



As on 31/03/2023

(Amount in Rs. Crore)

|  | (Current Year)        |                           |        |                      | (Investments in India)          |        |                            |  | (Investments out side India)    |        |                                 |                   |
|--|-----------------------|---------------------------|--------|----------------------|---------------------------------|--------|----------------------------|--|---------------------------------|--------|---------------------------------|-------------------|
|  | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and joint ventures | Others | Total Investments in india | Govt. Securities (Including local authorities) | Subsidiaries and joint ventures | Others | Total Investments outside India | Total Investments |
| <b>Held to Maturity</b>  |                       |                           |        |                      |                                 |        |                            |  |                                 |        |                                 |                   |
| Gross  | 604.64                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 604.64                     | 0.00   | 0.00                            | 0.00   | 0.00                            | 604.64            |
| Less: Provision for Non-performing investments(NPI)                  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 0.00                       | 0.00   | 0.00                            | 0.00   | 0.00                            | 0.00              |
| Net  | 604.64                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 604.64                     | 0.00   | 0.00                            | 0.00   | 0.00                            | 604.64            |
| <b>Available for Sale</b>  |                       |                           |        |                      |                                 |        |                            |  |                                 |        |                                 |                   |
| Gross  | 101.68                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 101.68                     | 0.00   | 0.00                            | 0.00   | 0.00                            | 101.68            |
| Less: Provision for Depreciation and Non-performing investments(NPI) | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 0.00                       | 0.00   | 0.00                            | 0.00   | 0.00                            | 0.00              |
| Net  | 101.68                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 101.68                     | 0.00   | 0.00                            | 0.00   | 0.00                            | 101.68            |
| <b>Held for Trading</b>  |                       |                           |        |                      |                                 |        |                            |  |                                 |        |                                 |                   |
| Gross  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 0.00                       | 0.00   | 0.00                            | 0.00   | 0.00                            | 0.00              |
| Less: Provision for Depreciation and Non-performing investments(NPI) | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 0.00                       | 0.00   | 0.00                            | 0.00   | 0.00                            | 0.00              |
| Net  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 0.00                       | 0.00   | 0.00                            | 0.00   | 0.00                            | 0.00              |
| <b>Total Investments</b>   |                       |                           |        |                      |                                 |        |                            |  |                                 |        |                                 |                   |
| Gross  | 706.32                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 706.32                     | 0.00   | 0.00                            | 0.00   | 0.00                            | 706.32            |
| Less: Provision for Non-performing investments(NPI)                  | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 0.00                       | 0.00   | 0.00                            | 0.00   | 0.00                            | 0.00              |
| Less: Provision for Depreciation and Non-performing investments(NPI) | 0.00                  | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 0.00                       | 0.00   | 0.00                            | 0.00   | 0.00                            | 0.00              |
| Net  | 706.32                | 0.00                      | 0.00   | 0.00                 | 0.00                            | 0.00   | 706.32                     | 0.00   | 0.00                            | 0.00   | 0.00                            | 706.32            |

**b) Movement of Provisions for Depreciation and Investment Fluctuation**

| Particulars   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---|----------------------------|-----------------------------|
| I. Movement of provisions held towards depreciation on investments                                    |                            |                             |
| a) Opening Balance  | 0.37                       | 0.40                        |
| b) Add:Provisions made during the year  | 0.95                       | 0.02                        |
| c) Less:Write Off/write back of excess provisions during the year                                     | 0.00                       | 0.05                        |
| d) Closing Balance  | 1.32                       | 0.37                        |
| II. Movement of Investment Fluctuation Reserve  |                            |                             |
| a) Opening Balance  | 0.00                       | 0.00                        |
| b) Add:Amount transferred during the year   | 0.00                       | 0.00                        |
| c) Less:Drawdown  | 0.00                       | 0.00                        |
| d) Closing Balance  | 0.00                       | 0.00                        |
| III. Closing balance in IFR as a percentage of closing balance of Investments in AFS/Current category | 0.00%                      | 0.00%                       |





**d) Non-SLR Investment portfolio**

1. Non-performing non-SLR investments

| Sl. No. | Particulars                               | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---------|---|----------------------------|-----------------------------|
| a)      | Opening Balance                           | 0.00                       | 0.00                        |
| b)      | Additions during the year since 1st April | 0.00                       | 0.00                        |
| c)      | Reductions during the above period        | 0.00                       | 0.00                        |
| d)      | Closing Balance                           | 0.00                       | 0.00                        |
| e)      | Total Provisions held                     | 0.00                       | 0.00                        |

| Sl. No. | Issue                               | Amount       |               | Extent of Private |               | Extent of Below |               | Extent of Unrated Securities |               | Amount       |               |
|---------|-------------------------------------|--------------|---------------|-------------------|---------------|-----------------|---------------|------------------------------|---------------|--------------|---------------|
|         |                                     | Current Year | Previous Year | Current Year      | Previous Year | Current Year    | Previous Year | Current Year                 | Previous Year | Current Year | Previous Year |
| 1       | 2                                   | 3            |               | 4                 |               | 5               |               | 6                            |               | 7            |               |
| a)      | PSUS                                | 0.00         | 0.00          | 0.00              | 0.00          | 0.00            | 0.00          | 0.00                         | 0.00          | 0.00         | 0.00          |
| b)      | Fis                                 | 0.00         | 0.00          | 0.00              | 0.00          | 0.00            | 0.00          | 0.00                         | 0.00          | 0.00         | 0.00          |
| c)      | Banks                               | 0.00         | 0.00          | 0.00              | 0.00          | 0.00            | 0.00          | 0.00                         | 0.00          | 0.00         | 0.00          |
| d)      | Private Corporates                  | 0.00         | 0.00          | 0.00              | 0.00          | 0.00            | 0.00          | 0.00                         | 0.00          | 0.00         | 0.00          |
| e)      | Subsidiaries / Joint Ventures       | 0.00         | 0.00          | 0.00              | 0.00          | 0.00            | 0.00          | 0.00                         | 0.00          | 0.00         | 0.00          |
| f)      | Others                              | 0.00         | 0.00          | 0.00              | 0.00          | 0.00            | 0.00          | 0.00                         | 0.00          | 0.00         | 0.00          |
| g)      | Provision held towards depreciation | 0.61         | 0.00          | 0.00              | 0.00          | 0.00            | 0.00          | 0.00                         | 0.00          | 0.00         | 0.00          |
|         | <b>TOTAL</b>                        | <b>0.61</b>  | <b>0.00</b>   | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>   | <b>0.00</b>                  | <b>0.00</b>   | <b>0.00</b>  | <b>0.00</b>   |





4 Asset Quality

a) Classification of Advances and provisions held

|  | Standard                |               |          |       | Standard                      |  |         | Total |
|--|-------------------------|---------------|----------|-------|-------------------------------|--|---------|-------|
|  | Total Standard Advances | Sub- Standard | Doubtful | Loss  | Total Non-Performing Advances |  |         |       |
| <b>Gross Standard Advances and NPAS</b>              |                         |               |          |       |                               |  |         |       |
| Opening Balance                                      | 874.71                  | 12.54         | 40.85    | 18.81 | 72.20                         |  | 946.91  |       |
| Add: Addition during the year                        | 449.45                  | 33.61         | 19.85    | 8.31  | 61.77                         |  | 511.22  |       |
| Less: Reductions during the year                     | 310.72                  | 33.78         | 21.19    | 9.23  | 64.20                         |  | 374.92  |       |
| Closing Balance                                      | 1013.44                 | 12.37         | 39.51    | 17.89 | 69.77                         |  | 1083.21 |       |
| Reductions in Gross NPAs due to Upgradation          |                         | 21.19         | 13.48    | 3.85  | 38.52                         |  | 38.52   |       |
| Recoveries (excluding recoveries from upgraded a/cs) |                         | 12.59         | 6.30     | 2.10  | 20.99                         |  | 20.99   |       |
| Write-offs   |                         | 0.00          | 1.41     | 3.28  | 4.69                          |  | 4.69    |       |
| <b>Provisions (excluding Floating Provisions)</b>    |                         |               |          |       |                               |  |         |       |
| Opening balance of provisions held                   | 2.90                    | 8.88          | 40.76    | 18.81 | 68.45                         |  | 71.35   |       |
| Add: Fresh provisions made during the year           | 0.46                    | 3.48          | 0.00     | 0.00  | 3.48                          |  | 3.95    |       |
| Less: Excess provision reversed/Write-off loans      | 0.00                    | 0.00          | 1.25     | 0.92  | 2.17                          |  | 2.17    |       |
| Closing balance of provisions held                   | 3.36                    | 12.37         | 39.51    | 17.89 | 69.77                         |  | 73.13   |       |
| <b>Net NPAS</b>                                      |                         |               |          |       |                               |  |         |       |
| Opening Balance                                      | 874.71                  | 3.66          | 0.09     | 0.00  | 3.75                          |  | 878.46  |       |
| Add: Fresh Additions during the year                 |                         | 30.13         | 19.85    | 8.31  | 58.29                         |  |         |       |
| Less: Reductions during the year                     |                         | 33.79         | 19.94    | 8.31  | 62.04                         |  |         |       |
| Closing Balance                                      | 1013.44                 | 0.00          | 0.00     | 0.00  | 0.00                          |  | 1013.43 |       |
| <b>Floating Provisions</b>                           |                         |               |          |       |                               |  |         |       |
| Add: Additional Provisions made during the year      |                         |               |          |       |                               |  | 3.95    |       |
| Less: Amount drawn down during the year              |                         |               |          |       |                               |  | 2.17    |       |
| Closing Balance of Floating Provisions               |                         |               |          |       |                               |  |         |       |

| Ratios (in per cent)        | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|-----------------------------|----------------------------|-----------------------------|
| Gross NPA to Gross Advances | 6.44%                      | 7.63%                       |
| Net NPA to Net Advances     | 0.00%                      | 0.43%                       |
| Provisions Coverage ratio   | 100.00%                    | 94.80%                      |





**b) Sector-wise Advances and Gross NPAs**

| Sr. No.   | Sector  | Current Year               |              |  | Previous Year              |              |  |
|-----------|---|----------------------------|--------------|--|----------------------------|--------------|--|
|           |   | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total Advances inthat Sector | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total Advances inthat Sector |
| <b>I</b>  | <b>Priority Sector</b>  |                            |              |  |                            |              |  |
| a)        | Agriculture and allied activities                                 | 216.54                     | 7.85         | 3.62%  | 192.09                     | 7.14         | 3.71%  |
| b)        | Advances to industries sector eligible as priority sector lending | 37.58                      | 4.84         | 12.88%   | 22.06                      | 5.83         | 26.44%   |
| c)        | Services  | 246.93                     | 28.84        | 11.68%   | 246.90                     | 49.89        | 20.21%   |
| d)        | Personal Loans  | 124.18                     | 21.76        | 17.53%   | 101.78                     | 3.14         | 3.08%  |
|           | <b>Subtotal (I)</b>   | <b>625.24</b>              | <b>63.30</b> | <b>10.12%</b>  | <b>562.83</b>              | <b>65.99</b> | <b>11.73%</b>  |
| <b>II</b> | <b>Non-priority Sector</b>  |                            |              |  |                            |              |  |
| a)        | Agriculture and allied activities                                 | 0.00                       | 0.00         | 0.00%  | 0.00                       | 0.00         | 0.00%  |
| b)        | Industry  | 0.00                       | 0.00         | 0.00%  | 0.00                       | 0.00         | 0.00%  |
| c)        | Services  | 0.00                       | 0.00         | 0.00%  | 0.00                       | 0.00         | 0.00%  |
| d)        | Personal Loans  | 457.97                     | 6.47         | 1.41%  | 384.08                     | 6.21         | 1.62%  |
|           | <b>Subtotal (II)</b>  | <b>457.97</b>              | <b>6.47</b>  | <b>1.41%</b>   | <b>384.08</b>              | <b>6.21</b>  | <b>1.62%</b>   |
|           | <b>TOTAL (I+II)</b>   | <b>1083.21</b>             | <b>69.77</b> | <b>6.44%</b>   | <b>946.91</b>              | <b>72.20</b> | <b>7.63%</b>   |

**Subsector-wise Advances exceeding 10 percent of the Outstanding of Total Advance**

Annexure III

| Sr. No. | Sector                                      | Current Year               |              |  | Previous Year              |              |  |
|---------|---|----------------------------|--------------|--|----------------------------|--------------|--|
|         |   | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total Advances inthat Sector | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total Advances inthat Sector |
| I)      | Agriculture Segment (20% of Total Advances) | 216.54                     | 7.01         | 3.24%  | 192.13                     | 7.00         | 3.64%  |
| II)     | Housing Segment (18.68% of Total Advances)  | 202.35                     | 6.39         | 3.16%  | 181.44                     | 6.64         | 3.66%  |
| III)    | Personal Segment (29.08% of Total Advances) | 315.02                     | 2.60         | 0.82%  | 261.42                     | 1.77         | 0.68%  |
| IV)     | SME Segment (26.27% of Total Advances)      | 284.51                     | 32.25        | 11.34%   | 250.16                     | 36.89        | 14.75%   |
|         | <b>TOTAL (I+II)</b>                         | <b>1018.42</b>             | <b>48.25</b> | <b>4.74%</b>   | <b>885.15</b>              | <b>52.29</b> | <b>5.91%</b>   |



**d) Particulars of resolution plan and restructuring**  
**ii) Details of Accounts Subjected to Restructuring**

|              | Agriculture and allied activities |               | Corporates (Excluding) |               | Micro, Small and Medium |               | Retail (Excluding) |               | Total        |               |
|--------------|-----------------------------------|---------------|------------------------|---------------|-------------------------|---------------|--------------------|---------------|--------------|---------------|
|              | Current Year                      | Previous Year | Current Year           | Previous Year | Current Year            | Previous Year | Current Year       | Previous Year | Current Year | Previous Year |
| Standard     | Number of Borrowers               | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Gross Amount                      | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Provision Held                    | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
| Sub Standard | Number of Borrowers               | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Gross Amount                      | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Provision Held                    | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
| Doubtful     | Number of Borrowers               | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Gross Amount                      | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Provision Held                    | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
| Loss         | Number of Borrowers               | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Gross Amount                      | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |
|              | Provision Held                    | 0.00          | 0.00                   | 0.00          | 0.00                    | 0.00          | 0.00               | 0.00          | 0.00         | 0.00          |

**f) Details of sales**

|   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---|----------------------------|-----------------------------|
| Number of Accounts  | 0.00                       | 0.00                        |
| Aggregate Value (net provision) of accounts sold to ARCs                              | 0.00                       | 0.00                        |
| Aggregate consideration   | 0.00                       | 0.00                        |
| Additional consideration realised in respect of Accounts transferred in earlier years | 0.00                       | 0.00                        |
| Aggregate gain/loss over net book value   | 0.00                       | 0.00                        |





**f) Investments in Security Receipts (SRs)**

| Particulars |   | SRs issued within past 5 years | SRs issued more than 5 years ago but within past 8 years | SRs issued more than 8 years ago |
|-------------|---|--------------------------------|--|----------------------------------|
| a)          | Book value of SRs where NPAs sold by the bank are the underlying  | 0.00                           | 0.00   | 0.00                             |
|             | Provision held against (a)  | 0.00                           | 0.00   | 0.                               |
| b)          | Book value of SRs where NPAs sold by the banks/ financial institutions / non banking financial companies are the underlying | 0.00                           | 0.00   | 0.                               |
|             | Provision held against (b)  | 0.00                           | 0.00   | 0.                               |
|             | Total (a)+(b)   | 0.00                           | 0.00   | 0.                               |

**g) i Details of non-performing financial assets purchased**

| Particulars |  | Current Year | Previous Year |
|-------------|--|--------------|---------------|
| a)          | Number of accounts purchased during the year             | 0.00         | 0.00          |
| b)          | Aggregate outstanding                                    | 0.00         | 0.00          |
| c)          | Of these number of accounts restructured during the year | 0.00         | 0.00          |
| d)          | Aggregate outstanding                                    | 0.00         | 0.00          |

**g) ii Details of non-performing financial assets sold**

| Particulars |                                  | Current Year | Previous Year |
|-------------|----------------------------------|--------------|---------------|
| a)          | No. Of accounts sold             | 0.00         | 0.00          |
| b)          | Aggregate Outstanding            | 0.00         | 0.00          |
| c)          | Aggregate consideration received | 0.00         | 0.00          |

**h) Fraud Accounts**

| Particulars |   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|-------------|---|----------------------------|-----------------------------|
|             | Number of Fraud Reported  | 0.00                       | 1.00                        |
|             | Amount involved in fraud  | 0.00                       | 0.03                        |
|             | Amount of provision made for such frauds  | 0.00                       | 0.03                        |
|             | Amount of Unamortised provision debited from other reserves as at the end of the year | 0.00                       | 0.00                        |





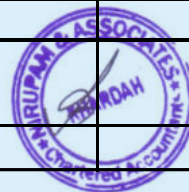
**h) i) Disclosure under Resolution Framework for COVID-19 related**

| Type of borrower  | Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A) | Of (A) aggregate debt that slipped into NPA during the halfyear | Of (A) amount written off during the halfyear | Of (A) amount paid by the borrowers dueing the halfyear | Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of this half-year |
|-------------------|---|---|---|---|--|
| Personal Loans    | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   |
| Corporate persons | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   |
| Of which MSMEs    | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   |
| Others            | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   |
| Total             | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   |

**Exposures**

**a) Exposure to real estate sector**

| Category  | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---|----------------------------|-----------------------------|
| i) Direct exposure  |                            |                             |
| a) Residential Mortgages-   |                            |                             |
| Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.   | 0.00                       | 0.00                        |
| Housing Loan to Individual  | 202.35                     | 181.44                      |
| b) Commercial Real Estate -   |                            |                             |
| Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits; | 0.00                       | 0.00                        |
| c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures-   | 0.00                       | 0.00                        |
| i. Residential  | 0.00                       | 0.00                        |
| ii. Commercial Real Estate  | 0.00                       | 0.00                        |
| iii. Indirect Exposure  | 0.00                       | 0.00                        |
| Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.   | 0.00                       | 0.00                        |
| Total Exposure to Real Estate Sector  | 0.00                       | 0.00                        |





**b) Exposure to capital market**

| Category   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|--|----------------------------|-----------------------------|
| i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt.  | 0.00                       | 0.00                        |
| ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOS/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds  | 0.00                       | 0.00                        |
| iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security:   | 0.00                       | 0.00                        |
| iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances; | 0.00                       | 0.00                        |
| v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;   | 0.00                       | 0.00                        |
| vi) Loans sanctioned to corporates against the security of shares/bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;  | 0.00                       | 0.00                        |
| vii) Bridge loans to companies against expected equity flows /issues;  | 0.00                       | 0.00                        |
| viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds   | 0.00                       | 0.00                        |
| x) Financing to stockbrokers for margin trading:   | 0.00                       | 0.00                        |
| x) All exposures to Venture Capital Funds (both registered and unregistered)   | 0.00                       | 0.00                        |





**c) Risk category-wise country exposure2**

| Risk Category   | Exposure (net) as at March 23 (Current Year) | Provision held as at March 23 (CurrentYear) | Exposure (net) as at March 22 (Previous Year) | Provision held as at March 22 (PreviousYear) |
|-----------------|--|---|---|--|
| Insignificant   | 0.00   | 0.00  | 0.00  | 0.00   |
| Low             | 0.00   | 0.00  | 0.00  | 0.00   |
| Moderately Low  | 0.00   | 0.00  | 0.00  | 0.00   |
| Moderate        | 0.00   | 0.00  | 0.00  | 0.00   |
| Moderately High | 0.00   | 0.00  | 0.00  | 0.00   |
| High            | 0.00   | 0.00  | 0.00  | 0.00   |
| Very High       | 0.00   | 0.00  | 0.00  | 0.00   |
| Total           | 0.00   | 0.00  | 0.00  | 0.00   |

**5. d) Unsecured Advances**

| Particulars  | Current Year 31.03.2023 | Previous Year 31.03.2022 |
|--|-------------------------|--------------------------|
| Total unsecured advances of the bank   | 300.51                  | 274.77                   |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | Personal Gurantee       | Personal Gurantee        |
| Estimated value of such intangible securities  | 0.00                    | 0.00                     |

|   |             |             |
|---|-------------|-------------|
| <b>e) Factoring Exposures</b>   | <b>0.00</b> | <b>0.00</b> |
| <b>f) Intra-group exposures</b>   | <b>0.00</b> | <b>0.00</b> |
| i) Total amount of intra-group exposures  | 0.00        | 0.00        |
| ii) Total amount of top 20 intra-group exposures  | 0.00        | 0.00        |
| iii) Percentage of intra-group exposures to total exposure of the bank on borrowers/customers   | 0.00        | 0.00        |
| iv) Details of breach of limits on intra-group exposures and regulatory action thereon, if any. | 0.00        | 0.00        |

**g) Unhedged foreign currency exposure**

**6 (a) Concentration of Deposits**

| Particulars   | Current Year 31.03.2023 | Previous Year 31.03.2022 |
|---|-------------------------|--------------------------|
| Total Deposits of the twenty largest depositors                                   | 615.58                  | 549.53                   |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 17.08%                  | 16.83%                   |





**6 (b) Concentration of Advances**

| Particulars   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---|----------------------------|-----------------------------|
| Total Advances top the twenty largest borrowers                                 | 60.75                      | 49.45                       |
| Percentage of Advances to twenty largest borrowers to total advnces of the bank | 5.61%                      | 5.22%                       |

**6 (c) Concentration of Exposures**

| Particulars   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---|----------------------------|-----------------------------|
| Total exposure to the twenty largest borrowers/customers  | 676.33                     | 598.99                      |
| Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers /customers | 14.43%                     | 14.21%                      |

**6 (d) Concentration of NPA**

| Particulars  | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|--|----------------------------|-----------------------------|
| Total Exposure to the top twenty NPA accounts                                      | 6.21                       | 6.27                        |
| Percentage of exposures to the twenty largest NPA exposure to the total Gross NPAS | 0.57%                      | 0.66%                       |

**7. Derivatives**

**a) Forward rate agreement/interest rate swap**

| Particulars  | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|--|----------------------------|-----------------------------|
| i) The notional principal of swap agreements   | 0.00                       | 0.00                        |
| ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements | 0.00                       | 0.00                        |
| iii) Collateral required by the bank upon entering into swaps  | 0.00                       | 0.00                        |
| iv) Concentration of credit risk arising from the swaps  | 0.00                       | 0.00                        |
| v) The fair value of the swap book   | 0.00                       | 0.00                        |





**b) Exchange traded interest rate derivatives**

| Sl. No. | Particulars   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---------|---|----------------------------|-----------------------------|
| i)      | Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)             | 0.00                       | 0.00                        |
| ii)     | Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March (instrument wise)           | 0.00                       | 0.00                        |
| iii)    | Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise) | 0.00                       | 0.00                        |
| iv)     | Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)      | 0.00                       | 0.00                        |

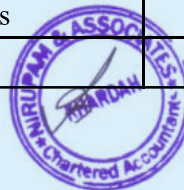
**c) Disclosures on risk exposure in derivatives**

**ii) Quantitative disclosures**

| Sl. No. | Particulars  | Current Year | Previous Year |
|---------|--|--------------|---------------|
| a       | Derivatives (Notional Principal Amount)                            | 0.00         | 0.00          |
|         | i) For hedging   | 0.00         | 0.00          |
|         | ii) For trading  | 0.00         | 0.00          |
| b       | Marked to Market Positions   | 0.00         | 0.00          |
|         | i) Asset (+)   | 0.00         | 0.00          |
|         | ii) Liability (-)  | 0.00         | 0.00          |
| c       | Credit Exposure  | 0.00         | 0.00          |
| d       | Likely impact of one percentage change in interest rate (100 PV01) | 0.00         | 0.00          |
|         | i) on hedging derivatives  | 0.00         | 0.00          |
|         | ii) on trading derivatives   | 0.00         | 0.00          |
| e       | Maximum and Minimum of 100 PV01 observed during the year           | 0.00         | 0.00          |
|         | i) on hedging  | 0.00         | 0.00          |
|         | ii) on trading   | 0.00         | 0.00          |

**10. Transfers to Depositor Education and Awareness Fund (DEA Fund)**

| Sl. No. | Particulars  | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---------|--|----------------------------|-----------------------------|
| i)      | Opening balance of amounts transferred to DEA Fund   | 0.35                       | 0.27                        |
| ii)     | Add: Amounts transferred to DEA Fund during the year | 0.05                       | 0.08                        |
| iii)    | Less: Amounts reimbursed by DEA Fund towards claims  | 0.00                       | 0.00                        |
| iv)     | Closing balance of amounts transferred to DEA Fund   | 0.40                       | 0.35                        |





**11. Disclosure of complaints**

**a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsmans**

| Sl. No. | Particulars  | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---------|--|----------------------------|-----------------------------|
|         | Complaints received by the bank from its customers   | 0.00                       | 0.00                        |
| 1.      | Number of complaints pending at beginning of the year  | 0.00                       | 0.00                        |
| 2.      | Number of complaints received during the year  | 1                          | 0.00                        |
| 3.      | Number of complaints disposed during the year  | 1                          | 0.00                        |
|         | 3.1 Of which, number of complaints rejected by the bank  | 0.00                       | 0.00                        |
| 4.      | Number of complaints pending at the end of the year  | 0.00                       | 0.00                        |
|         | Maintainable complaints received by the bank from Office of Ombudsman  | 0.00                       | 0.00                        |
| 5.      | Number of maintainable complaints received by the bank from Office of Ombudsman  | 0.00                       | 0.00                        |
|         | 5.1) Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman  | 0.00                       | 0.00                        |
|         | 5.2) Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman   | 0.00                       | 0.00                        |
|         | 5.3) Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank   | 0.00                       | 0.00                        |
|         | Number of Awards unimplemented within the stipulated time (other than those appealed)  |                            |                             |
|         | Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme. |                            |                             |





**11. b) Top five grounds 33 of complaints received by the bank from customers**

| Ground of complaints,<br>(i.e complaints relating to) | Number of complaints pending at the beginning of the year | Number of complaints received during the year | % increase/ decrease in the number of complaints received over the previous year | Number of complaints pending ta the end of the year | Of 5 number of complaints pending beyond 30 days |
|---|---|---|--|---|--|
| 1   | 2   | 3   | 4  | 5   | 6  |
| Current Year  |   |   |  |   |  |
| Ground-1  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-2  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-3  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-4  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-5  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Others  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Total   | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Previous Year   |   |   |  |   |  |
| Ground-1  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-2  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-3  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-4  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Ground-5  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Others  | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |
| Total   | 0.00  | 0.00  | 0.00   | 0.00  | 0.00   |





**14 Other Disclosures**

**a) Business Ratios**

| Particulars   | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|---|----------------------------|-----------------------------|
| i) Interest Income as a percentage to Working Funds                   | 6.57%                      | 7.24%                       |
| ii) Non-interest income as a percentage to Working Funds              | 0.38%                      | 0.36%                       |
| iii) Cost of Deposits   | 3.14%                      | 4.47%                       |
| iv) Net Interest Margin (Rupees in Crore)                             | 13.38                      | 10.56%                      |
| v) Operating Profit as a Percentage to Working Funds                  | 2.22%                      | 1.63%                       |
| vi) Return on Assets  | 1.00%                      | 1.12%                       |
| vii) Business (deposits plus advances) per employee (Rupees in crore) | 0.12                       | 0.10                        |
| viii) Profit per employee (Rupees in crore)                           | 0.9                        | 0.05                        |

\*\* Working Funds to be reckoned as average of total assets (excluding accumulated loss, if

\*\* Net Interest Income / Average Earning Assets. Net Interest income/Margin = Interest.

\*\* Return on Assets would be with reference to average working funds (i.e. total of assets)

| Bancassurance business  | 31/03/2023 | 31/03/2022 |
|---|------------|------------|
| Other Income Detail as per Schedule-14, other than Commission on Bankassurance Business | 11.45      | 9.03       |

**c) Marketing and distribution** NIL

**d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

| Category     | Purchase | Premium Paid |
|--------------|----------|--------------|
| PSLC General | 250      | 0.025        |

**e) Provisions and contingencies** (Rupees in Corer)

| Particulars                | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|----------------------------|----------------------------|-----------------------------|
| Standard Asset             | 0.46                       | 0.42                        |
| Bad & Doubtful Asset       | 6.00                       | 4.35                        |
| Pension                    | 19.15                      | 21.00                       |
| Gratuity                   | 0.13                       | 0.19                        |
| Leave Encashment           | 0.05                       | 0.50                        |
| Bonus                      | 0.0006                     | 0.03                        |
| Depreciation of Investment | 0.95                       | 0.02                        |
| <b>Total</b>               | <b>26.76</b>               | <b>26.52</b>                |

**14 g) Payment of DICGC Insurance Premium**

| Particulars                            | Current Year<br>31.03.2023 | Previous Year<br>31.03.2022 |
|--|----------------------------|-----------------------------|
| i) Payment of DICGC Insurance Premium  | 0.00                       | 1.646                       |
| ii) Arrear in payment of DICGC premium | 0.00                       | 0.00                        |

**14 h) Disclosure of facilities granted to directors and their relatives** NIL

